

PEAKSTONE

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Infrastructure
Industry Insight

December 2019

Infrastructure Industry Update

Infrastructure categories continue to see strong M&A activity

Select Recent Notable Publicly Announced M&A Transactions

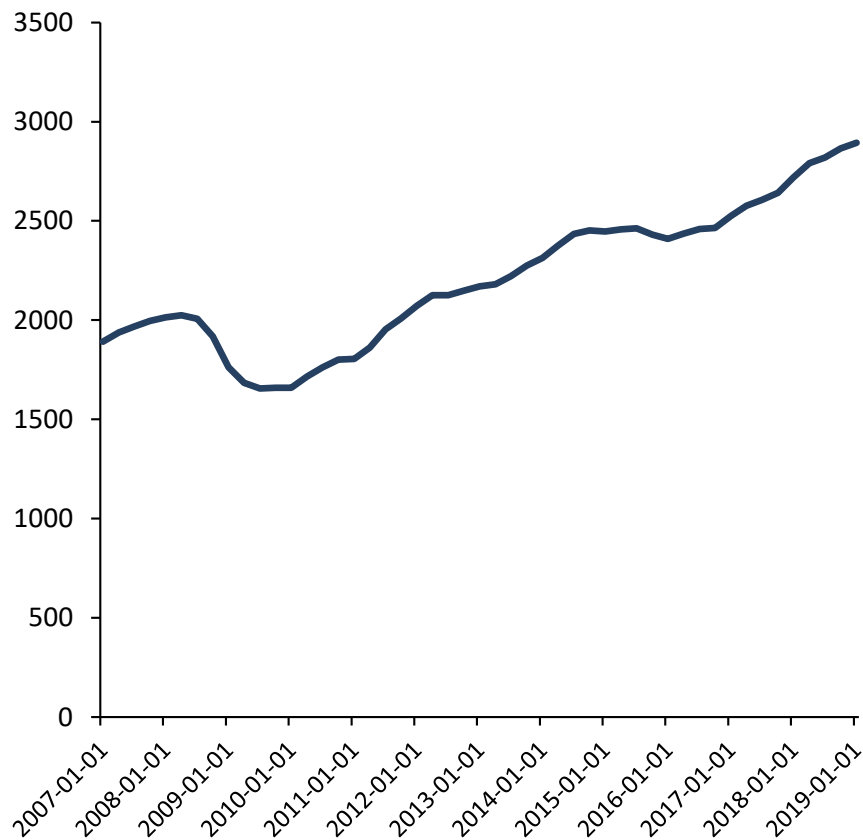
Date	Status	Target	Transaction Size	Buyer
Nov-2019	Announced	 CONTINENTAL™ BUILDING PRODUCTS	\$1.5 billion	 CertainTeed SAINT-GOBAIN Gypsum
Aug-2019	Closed	 Alaska Operations	\$5.6 billion	 Hilcorp
Apr-2019	Closed	 GLOBAL Brass and Copper Holdings, Inc.	\$1.3 billion	 wieland
Mar-2019	Announced	 TMK IPSCO	\$1.2 billion	 Tenaris
Feb-2019	Cancelled	 NEWMONT GOLDCORP.	\$23. billion	 BARRICK

U.S. Infrastructure Industry - Key Data Overview

Infrastructure market was booming over the past 10 years

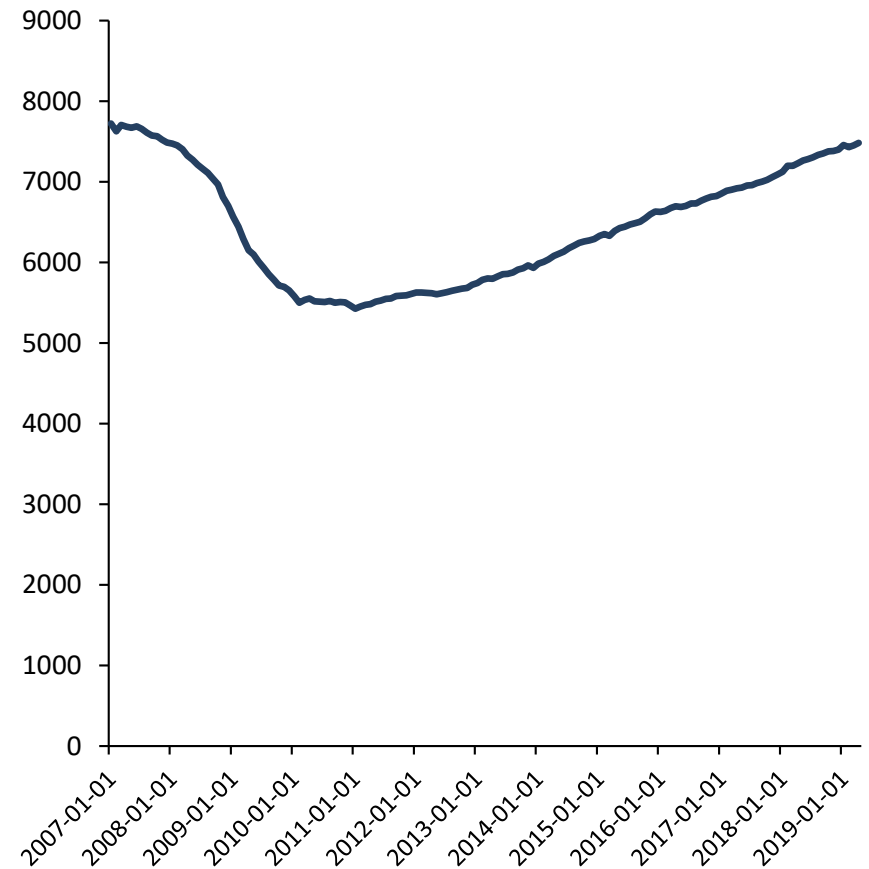
U.S. Private Nonresidential Fixed Investment

(\$ in billions)



U.S. Construction Employees

(thousands of persons)



Source: Federal Reserve Bank of St. Louis

Public Trading Comparables by Sector

Selected Infrastructure Public Trading Comparables

(\$ in millions)

Company Name	Market Cap	Enterprise Value	Enterprise Value /			Forward P/E Ratio	Gross Margin %	EBITDA Margin %
			Revenue	EBITDA	EBIT			
Energy & Utilities								
NextEra Energy, Inc.	\$99,677	\$143,959	8.1x	15.4x	29.5x	24.9x	58%	52%
Duke Energy Corporation	\$63,311	\$124,803	5.2x	12.1x	23.0x	17.5x	45%	42%
Dominion Energy, Inc.	\$59,989	\$104,466	7.1x	15.0x	24.3x	17.0x	47%	46%
Kinder Morgan, Inc.	\$44,914	\$83,068	6.0x	11.3x	16.7x	19.2x	53%	46%
American Electric Power Company, Inc.	\$43,464	\$72,351	4.6x	14.4x	25.6x	20.9x	40%	31%
Sempra Energy	\$36,274	\$66,810	5.5x	15.1x	23.5x	21.4x	35%	33%
The Williams Companies, Inc.	\$28,822	\$53,786	6.3x	12.7x	21.2x	22.2x	53%	45%
Consolidated Edison, Inc.	\$28,392	\$49,224	3.9x	12.2x	19.9x	19.1x	52%	32%
Xcel Energy Inc.	\$30,710	\$50,405	4.3x	13.8x	27.2x	22.3x	38%	31%
FirstEnergy Corp.	\$23,114	\$43,624	4.0x	12.1x	19.1x	18.1x	68%	33%
ONEOK, Inc.	\$27,946	\$38,761	3.3x	15.4x	18.8x	20.3x	28%	20%
NiSource Inc.	\$10,495	\$20,668	3.9x	39.8x	NM	21.1x	17%	10%
Targa Resources Corp.	\$8,255	\$17,452	1.7x	13.5x	39.4x	NM	22%	12%
NRG Energy, Inc.	\$9,008	\$15,245	1.6x	10.2x	15.6x	9.1x	23%	16%
Equitrans Midstream Corporation	\$3,910	\$14,270	9.2x	10.4x	13.7x	10.1x	89%	81%
EnLink Midstream, LLC	\$4,258	\$10,453	1.4x	9.3x	19.5x	26.9x	22%	14%
Antero Midstream Corporation	\$4,010	\$6,528	14.1x	0.0x	30.6x	7.9x	83%	0%
U.S. Silica Holdings, Inc.	\$823	\$2,094	1.3x	9.6x	48.9x	37.0x	23%	14%
Chesapeake Utilities Corporation	\$1,489	\$2,127	3.0x	14.3x	21.7x	25.4x	23%	21%
Matrix Service Company	\$474	\$427	0.3x	10.7x	19.9x	12.6x	8%	3%
Energy & Utilities Median	\$25,530	\$41,193	4.2x	12.4x	21.7x	20.3x	39%	31%
Industrial								
Oshkosh Corporation	\$5,130	\$5,797	0.7x	6.6x	7.6x	9.7x	18%	11%
Trex Company, Inc.	\$4,655	\$4,593	6.6x	26.7x	29.0x	28.7x	40%	25%
Builders FirstSource, Inc.	\$2,183	\$3,885	0.5x	7.8x	9.7x	10.7x	26%	7%
Simpson Manufacturing Co., Inc.	\$2,747	\$2,633	2.4x	13.3x	16.6x	20.7x	44%	18%
Universal Forest Products, Inc.	\$2,390	\$2,566	0.6x	8.9x	11.5x	13.0x	14%	6%
Advanced Drainage Systems, Inc.	\$1,927	\$2,559	1.8x	NM	NM	20.4x	12%	-4%
Mueller Industries, Inc.	\$1,520	\$1,956	0.8x	10.3x	13.2x	14.7x	15%	9%
The Greenbrier Companies, Inc.	\$854	\$1,184	0.4x	5.7x	9.2x	6.3x	12%	8%
NN, Inc.	\$286	\$1,208	1.5x	15.8x	NM	5.3x	24%	11%
Gibraltar Industries, Inc.	\$1,323	\$1,272	1.3x	11.2x	13.5x	15.9x	23%	11%
Columbus McKinnon Corporation	\$856	\$1,144	1.3x	9.0x	11.5x	11.8x	35%	15%
Great Lakes Dredge & Dock Corporation	\$638	\$910	1.2x	6.2x	8.5x	18.2x	23%	20%
Argan, Inc.	\$600	\$345	0.9x	35.1x	65.1x	18.1x	11%	3%
Industrial Median	\$1,520	\$1,956	1.2x	9.6x	11.5x	14.7x	23%	11%

Source: Capital IQ, as of December 2019

Public Trading Comparables by Sector (cont.)

Selected Infrastructure Public Trading Comparables

(\$ in millions)

Company Name	Market Cap	Enterprise Value	Enterprise Value /			Forward P/E Ratio	Gross Margin %	EBITDA Margin %
			Revenue	EBITDA	EBIT			
Materials								
Vulcan Materials Company	\$18,200	\$21,521	4.6x	18.3x	25.8x	25.7x	25%	25%
Nucor Corporation	\$15,385	\$18,595	0.7x	4.7x	5.9x	11.1x	16%	16%
Martin Marietta Materials, Inc.	\$15,359	\$18,925	4.5x	17.0x	25.2x	24.3x	25%	27%
Eastman Chemical Company	\$9,308	\$15,863	1.6x	7.9x	11.4x	8.3x	24%	21%
Reliance Steel & Aluminum Co.	\$6,442	\$8,508	0.7x	7.3x	9.0x	11.9x	28%	10%
Steel Dynamics, Inc.	\$6,416	\$7,812	0.7x	4.3x	5.3x	9.9x	18%	15%
Eagle Materials Inc.	\$3,476	\$4,401	3.2x	10.5x	14.7x	15.2x	23%	28%
Cleveland-Cliffs Inc.	\$2,385	\$4,112	1.8x	5.8x	6.6x	5.2x	32%	30%
United States Steel Corporation	\$2,158	\$4,165	0.3x	3.3x	5.7x	44.9x	12%	9%
PolyOne Corporation	\$2,325	\$3,690	1.0x	10.0x	13.2x	11.3x	22%	11%
AK Steel Holding Corporation	\$848	\$3,359	0.5x	5.0x	7.9x	16.0x	14%	10%
Worthington Industries, Inc.	\$2,125	\$2,899	0.8x	8.7x	12.1x	11.5x	13%	6%
U.S. Concrete, Inc.	\$695	\$1,481	1.0x	8.4x	18.2x	12.7x	20%	12%
Materials Median	\$3,476	\$4,401	1.0x	7.9x	11.4x	11.9x	22%	15%
Environmental Services								
Waste Management, Inc.	\$48,265	\$59,144	3.9x	13.9x	21.5x	25.4x	38%	28%
Republic Services, Inc.	\$27,864	\$36,523	3.6x	13.2x	22.0x	25.7x	39%	28%
Waste Connections, Inc.	\$23,353	\$27,487	5.3x	17.1x	30.8x	31.6x	41%	31%
Veolia Environnement S.A.	\$13,378	\$28,582	1.0x	9.1x	16.6x	15.8x	16%	10%
Stericycle, Inc.	\$3,997	\$7,190	2.1x	12.2x	22.4x	15.5x	38%	17%
Clean Harbors, Inc.	\$4,090	\$5,598	1.7x	11.2x	28.0x	36.4x	30%	15%
Advanced Disposal Services, Inc.	\$2,882	\$4,783	3.0x	12.9x	59.8x	66.1x	35%	23%
US Ecology, Inc.	\$1,338	\$1,676	2.8x	12.7x	19.8x	24.8x	30%	22%
Environmental Services Median	\$8,734	\$17,338	2.9x	12.8x	22.2x	25.5x	36%	23%

Source: Capital IQ, as of December 2019

Public Trading Comparables by Sector (cont.)

Selected Infrastructure Public Trading Comparables

Company Name	Market Cap	Enterprise Value	Enterprise Value /			Forward P/E Ratio	Gross Margin %	EBITDA Margin %
			Revenue	EBITDA	EBIT			
Engineering and Construction								
MYR Group Inc.	\$493	NM	0.3x	7.1x	14.0x	13.1x	10%	5%
EMCOR Group, Inc.	\$4,527	NM	0.6x	9.1x	10.8x	13.8x	15%	6%
Aegion Corporation	\$585	NM	0.7x	9.9x	16.5x	13.7x	20%	7%
MasTec, Inc.	\$4,357	\$5,905	0.8x	7.4x	10.4x	12.0x	15%	10%
McDermott International, Inc.	\$909	\$5,030	0.6x	16.5x	89.8x	10.2x	7%	3%
Tutor Perini Corporation	\$585	\$1,410	0.3x	5.3x	6.5x	4.7x	11%	6%
Primoris Services Corporation	\$970	\$1,436	0.5x	6.2x	9.9x	10.9x	11%	7%
Quanta Services, Inc.	\$4,645	\$6,428	0.5x	7.2x	10.2x	9.5x	13%	7%
Matrix Service Company	\$474	\$427	0.3x	10.7x	19.9x	12.6x	8%	3%
Orion Group Holdings, Inc.	\$132	\$241	0.5x	NM	NM	NM	2%	-4%
Jacobs Engineering Group Inc.	\$10,975	\$11,273	0.7x	12.1x	14.9x	15.3x	18%	6%
Tetra Tech, Inc.	\$4,108	\$4,343	1.9x	18.0x	20.5x	22.5x	17%	10%
White Group Public Company Limited	\$84	\$46	1.3x	7.0x	8.0x	0.0x	27%	19%
Team, Inc.	\$469	\$881	0.7x	56.7x	NM	203.3x	26%	1%
Sterling Construction Company, Inc.	\$314	\$353	0.3x	6.1x	8.5x	9.2x	10%	4%
Granite Construction Incorporated	\$1,430	\$1,529	0.5x	20.1x	NM	19.0x	7%	2%
AECOM	\$5,262	\$8,522	0.4x	9.3x	12.7x	11.1x	4%	4%
Dycom Industries, Inc.	\$1,560	\$2,461	0.8x	8.3x	21.3x	18.5x	18%	9%
Fluor Corporation	\$2,951	\$3,156	0.2x	NM	NM	12.8x	-1%	-1%
Engineering and Construction Median	\$939	\$1,529	0.5x	8.7x	11.8x	12.6x	11%	5%
Infrastructure Equipment								
Caterpillar Inc.	\$68,439	\$98,968	1.8x	8.9x	11.8x	10.4x	27%	20%
Deere & Company	\$47,885	\$89,749	2.3x	14.8x	21.2x	14.1x	24%	15%
CNH Industrial N.V.	\$12,468	\$34,050	1.3x	12.4x	19.5x	10.8x	19%	10%
Oshkosh Corporation	\$5,130	\$5,797	0.7x	6.6x	7.6x	9.7x	18%	11%
Terex Corporation	\$1,923	\$3,033	0.6x	10.6x	13.1x	7.9x	19%	6%
H&E Equipment Services, Inc.	\$935	\$2,349	1.8x	11.4x	13.3x	10.5x	36%	16%
Douglas Dynamics, Inc.	\$873	\$1,166	2.1x	11.7x	14.4x	18.1x	30%	18%
Columbus McKinnon Corporation	\$856	\$1,144	1.3x	9.0x	11.5x	11.8x	35%	15%
The Manitowoc Company, Inc.	\$568	\$916	0.5x	7.8x	11.2x	10.2x	18%	6%
Titan Machinery Inc.	\$414	\$911	0.7x	16.6x	29.6x	19.7x	18%	4%
Astec Industries, Inc.	\$677	\$680	0.6x	25.5x	NM	13.0x	18%	2%
Manitex International, Inc.	\$118	\$170	0.7x	15.4x	27.9x	0.0x	18%	5%
Gencor Industries, Inc.	\$177	\$66	0.8x	4.4x	4.9x	0.0x	30%	17%
Infrastructure Equipment Median	\$873	\$1,166	0.8x	11.4x	13.2x	10.5x	19%	11%
Total Automotive Median	\$2,882	\$4,372	1.3x	10.7x	16.5x	14.1x	23%	11%

Source: Capital IQ, as of December 2019

Selected Infrastructure Industry Transactions

Selected Infrastructure Transactions

Date	Target / Issuer	Transaction Size (\$mm)	Buyers / Investors	EV / EBITDA	Transaction Comments
11/12/2019	Continental Building Products, Inc. (NYSE:CBPX)	\$1,560	CertainTeed Gypsum & Ceiling USA, Inc.	11.0x	CertainTeed Gypsum & Ceiling USA, Inc. entered into a definitive agreement to acquire Continental Building Products, Inc. (NYSE:CBPX) for \$1.3 billion on November 12, 2019.
11/05/2019	Bal Seal Engineering, Inc.	\$330	Kaman Aerospace Group, Inc.	12.5x	Kaman Aerospace Group, Inc. entered into a definitive securities and asset purchase agreement to acquire Bal Seal Engineering, Inc. for approximately \$330 million on November 4, 2019. The consideration is paid in cash.
10/01/2019	Milgard Manufacturing Incorporated	\$725	MI Windows and Doors, LLC	-	MI Windows and Doors, LLC signed a definitive agreement to acquire Milgard Manufacturing Incorporated from Masco Corporation (NYSE:MAS) for approximately \$730 million on September 29, 2019.
10/01/2019	Big River Steel LLC	\$1,107	United States Steel Corporation (NYSE:X)	-	United States Steel Corporation (NYSE:X) signed an agreement to acquire 47.62% stake in Big River Steel LLC from GCP/BRS Investors, LLC, managed by Gcp Metals Investments, Llc, Koch Minerals LLC, TPG Furnace, L.P. and others for \$1.
09/27/2019	Keystone Cement Plant of Giant Cement Company, Inc.	\$151	Lehigh Hanson, Inc.	-	Lehigh Hanson, Inc. entered into an agreement to acquire Keystone cement plant from Giant Cement Company, Inc. for approximately \$150 million on September 27, 2019. The purchase price is on a cash and debt free basis.
09/18/2019	U.S. Iron Casting Operations of American Axle & Manufacturing Holdings, Inc.	\$245	Gamut Capital Management, L.P.	-	Gamut Capital Management, L.P. entered into a definitive agreement U.S. Iron Casting Operations from American Axle & Manufacturing Holdings, Inc. (NYSE:AXL) for approximately \$250 million on September 18, 2019.

Source: Capital IQ, as of December 2019

Selected Infrastructure Industry Transactions (cont.)

Selected Infrastructure Transactions

Date	Target / Issuer	Transaction Size (\$mm)	Buyers / Investors	EV / EBITDA	Transaction Comments
05/14/2019	Fishing, Tubulars Businesses and Certain Assets	\$400	Wellbore Integrity Solutions, LLC	-	Wellbore Integrity Solutions, LLC entered into an agreement to acquire fishing, tubulars businesses and certain assets of Drillco Tools SA, Schlumberger Limited (NYSE:SLB) and Thomas Tools Inc. for approximately \$400 million on May 14, 2019.
04/23/2019	Synalloy Corporation (NasdaqGM:SYNL)	\$271	Privet Fund Management, LLC	13.6x	Privet Fund Management, LLC made a bid to acquire the remaining 85.5% stake in Synalloy Corporation (NasdaqGM:SYNL) for approximately \$160 million on April 23, 2019.
04/18/2019	ARI Component Venture, LLC/Castings, Llc/Southwest Steel Casting Company, LLC/Manufacturing Business	\$350	The Greenbrier Companies, Inc. (NYSE:GBX)	-	The Greenbrier Companies, Inc. (NYSE:GBX) entered into an asset purchase agreement to acquire ARI Component Venture, LLC, Castings, Llc, Southwest Steel Casting Company, LLC and Manufacturing Business from American Railcar Industries, Inc.
04/10/2019	Global Brass and Copper Holdings, Inc.	\$1,320	Wieland-Werke AG	10.1x	Wieland-Werke AG entered into a definitive merger agreement to acquire Global Brass and Copper Holdings, Inc. (NYSE:BRSS) for approximately \$990 million on April 9, 2019.
03/27/2019	Maple Eagle, Seminole, and Oak Grove Mining Complexes of Mission Coal Company, LLC	\$335	Murray Energy Corporation; Javelin Global Commodities (UK) Ltd	-	Murray Energy Corporation and Javelin Global Commodities (UK) Ltd agreed to acquire Maple Eagle, Seminole, and the Oak Grove mining complexes from Mission Coal Company, LLC for approximately \$330 million on March 27, 2019.
03/22/2019	IPSCO Tubulars Inc.	\$1,287	Tenaris S.A. (BIT:TEN)	7.8x	Tenaris S.A. (BIT:TEN) entered into a definitive agreement to acquire IPSCO Tubulars, Inc. from PAO TMK (LSE:TMKS) for \$1.2 billion on March 22, 2019.

Source: Capital IQ, as of December 2019

Selected Infrastructure Industry Transactions (cont.)

Selected Infrastructure Transactions

Date	Target / Issuer	Transaction Size (\$mm)	Buyers / Investors	EV / EBITDA	Transaction Comments
03/18/2019	Capital Pumping/ASC Equipment/MC Services	\$129	Brundage-Bone Concrete Pumping, Inc.	-	Brundage-Bone Concrete Pumping, Inc. entered into an interest purchase agreement to acquire Capital Pumping, LP, ASC Equipment, LP, MC Services, LLC from Capital Rentals, LLC, Central Texas Concrete Services, LLC, A.
03/11/2019	Goodnight Midstream, LLC	\$930	TPG Capital, L.P.; Tailwater Capital LLC	-	TPG Capital, L.P.
02/26/2019	Coastal Flow Measurement, Inc.	\$100	Quorum Business Solutions, Inc.	-	Quorum Business Solutions, Inc. entered into a definitive agreement to acquire Coastal Flow Measurement, Inc. from family for approximately \$100 million on February 26, 2019.
02/25/2019	Newmont Goldcorp Corporation (NYSE:NEM)	\$23,209	Barrick Gold Corporation (TSX:ABX)	7.3x	Barrick Gold Corporation (TSX:ABX) made a proposal to acquire Newmont Mining Corporation (NYSE:NEM) for \$17.9 billion on February 25, 2019. The Barrick proposal to Newmont is for a merger in which each Newmont shareholder would receive 2.
02/21/2019	Walker TX Holding Company, Inc.	\$203	Comfort Systems USA, Inc. (NYSE:FIX)	-	Comfort Systems USA, Inc. (NYSE:FIX) entered into a definitive agreement to acquire Walker TX Holding Company, Inc.
02/05/2019	SunCoke Energy Partners, L.P.	\$271	SunCoke Energy, Inc. (NYSE:SXC)	7.3x	SunCoke Energy, Inc. (NYSE:SXC) entered into a definitive agreement to acquire 38.3% stake in SunCoke Energy Partners, L.P. (NYSE: SXCP) for approximately \$270 million on February 4, 2019.

Source: Capital IQ, as of December 2019

Infrastructure Industry Expertise

Peakstone principals have completed infrastructure and government transactions totaling \$10+ billion in value

M&A Advisory

 <p>Purple Line P3 Transaction Maryland Economic Development Corporation Sell-Side Advisor</p>	 <p>Partners Group Acquisition of Billy Bishop Toronto City Airport Passenger Terminal Buy-side Advisor</p>	 <p>Melford International Terminal Financial Advisor to marine terminal developer Sell-Side Advisor</p>	 <p>& Consortium Acquisition of Montreal Gateway Terminals from Morgan Stanley Infrastructure Partners Buy-side Advisor</p>	 <p>Navy Base Container Terminal Project Sell-side Advisor</p>	 <p>Divestiture of LCRA Water & Wastewater Systems Sell-side Advisor</p>
 <p>Sale of Blue Creek Terminal Sell-side Advisor</p>	 <p>Advisor to Bidder Chicago Midway Privatization Buy-side Advisor</p>	 <p>Illinois International Port District Implement Use Agreement(s) Process Sell-side Advisor</p>	 <p>Virginia Port Authority Port Concession Bid Buy-side Advisor</p>	 <p>Kitimat Marine Liquid Bulk Terminal Sold to Royal Dutch Shell PLC, Korea Gas Corp, China National Petroleum Co & Mitsubishi Corp Sell-Side Advisor</p>	 <p>Minority Stake in Carrix Inc. Sold to Goldman Sachs Goldman Sachs Infrastructure Partners Buy-side Advisor</p>

Financing

 <p>\$500 million Dominican Republic Punta Catalina Power Station Senior Notes Due 2027 Joint Bookrunner</p>	 <p>Undisclosed Senior Facility Joint Bookrunner</p>	 <p>\$875 million 6.75% Senior Secured Notes \$275 million 9.75% Senior Notes Co-Lead Manager</p>	 <p>\$405 million Senior Secured PIK Toggle Notes due 2019 Co-Lead Manager</p>	 <p>\$1.8 billion General Obligation Bonds Tax-exempt Series Joint Bookrunner</p>	 <p>\$416 million City of Chicago General Obligation Bonds Senior Manager</p>	 <p>\$249 million Maryland Economic Dev Corp Seagirt Marine Terminal Acquisition and CapEx Financing Co-Senior Manager</p>
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Infrastructure Industry Expertise

Peakstone Infrastructure Team



Patrick Sandercock – Managing Director
psandercock@peakstone.com

- 10+ years M&A & capital markets experience
- Prior to Peakstone, Pat worked for BMO Capital Markets and a boutique NY investment bank
- Significant experience in infrastructure advisory and public-private partnerships
- Pat is a Coast Guard Academy graduate



Terri Smalinsky – Managing Director
tsmalinsky@peakstone.com

- 30+ years M&A & capital markets experience
- Prior to Peakstone, Terri worked for Ziegler, Stern Brothers and ABN AMRO
- Advised or placed \$6+ billion domestic and international infrastructure projects



Eric Zampol – Managing Director
ezampol@peakstone.com

- 15+ years M&A & capital markets experience
- Prior to Peakstone, Eric worked for Goldman Sachs, BMO Capital Markets and a boutique NY investment bank
- Over \$30 billion successful M&A advisory / lead managed capital markets experience

Select Principal Infrastructure Experience

Energy

- Advised Cenovus Energy Inc. on its sale of the Kitimat Marine Terminal (BC) to Royal Dutch Shell and its LNG partners
- Advised Walter Energy on its sale of the Blue Creek Terminal

Utility

- Advised on the divestiture of LCRA Water & Wastewater Systems

Transport - Port

- Melford International Terminal – Sellside financial advisor to marine terminal developer
- Buyside advisor for acquisition of Billy Bishop Toronto City Airport Passenger Terminal
- Advised South Carolina Ports on the Navy Base Container Terminal Project
- Buyside advisor in the Chicago Midway privatization project
- Advised Highstar Capital - Ports America on multiple projects, including most notably the Seagirt Marine Terminal in Baltimore
- Advised Axiom Infrastructure on its acquisition of Montreal Gateway Terminals
- Co-senior managing underwriter for the Maryland Economic Development Corp's \$249 million Seagirt financing
- Advised the Port of Chicago (IIPD) on P3/concession redevelopment initiative (ongoing)

Transport - Rail

- Co-lead debt manager on the \$1.15 billion Florida East Coast Railway and Industries financings
- Co-lead manager on a \$400 million All Aboard Florida financing
- Lead debt manager for the City of Reno's \$191 million ReTRAC rail corridor financing
- Sellside advisor to Maryland Economic Development Corporation on the Purple Line P3 Transaction
- Advisor to Desert Ranch Railway

Multi/Gen Govt

- Lead underwriter for the City of Chicago's \$416 million bond issuance supporting infrastructure and other general government needs
- California Energy and Earthquake Bonds

Peakstone Momentum

  M&A Advisor PEAKSTONE	  M&A Advisor PEAKSTONE	  M&A Advisor PEAKSTONE	 The Purcell Companies M&A Advisor PEAKSTONE	  M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	  M&A Advisor PEAKSTONE	 Hastings M&A Advisor PEAKSTONE
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Contact Us

About Peakstone

Peakstone is an investment bank that specializes in mergers and acquisitions advisory and capital raising for middle market clients. Our team is comprised of senior investment banking professionals who have decades of experience and have executed hundreds of transactions totaling billions of dollars. For additional information, visit www.peakstone.com.

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