

PEAKSTONE

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Automotive
Industry Insight

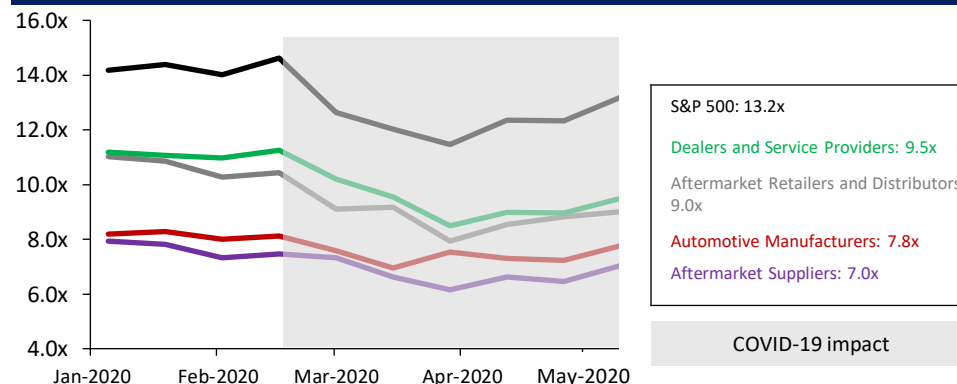
June 2020

U.S. Automotive Industry – COVID-19 Impact

Overview

- The automotive industry is experiencing a demand shock with uncertain recovery timeline due to shelter in place regulations
- New auto sales are estimated to be down between 20-40% in 2020
- OEMs across the globe are supporting local authorities by helping to produce urgently required medical equipment (e.g. ventilators, face masks)
- The automotive industry will undergo significant changes as a result of this pandemic. One of the biggest shifts will be around the level of dependence on Chinese production and tooling
- The industry could potentially to be less reliant on China because of the supply chain disruptions, and a scenario in which a larger percentage of production moves back to the U.S. is plausible
 - The Chinese tooling and production industries will be extremely aggressive with pricing and will have the full backing of local authorities and governments

COVID-19 Impact on Public Markets



Institute for Supply Management – Manufacturing at a Glance

Index	Feb. 2020	Mar. 2020	Change	Direction
PMI®	50.1	49.1	-1	Contracting
New Orders	49.8	42.2	-7.6	Contracting
Production	50.3	47.7	-2.6	Contracting
Employment	46.9	43.8	-3.1	Contracting
Supplier Deliveries	57.3	65	7.7	Slowing
Inventories	46.5	46.9	0.4	Contracting
Customers' Inventories	41.8	43.4	1.6	Too Low
Prices	45.9	37.4	-8.5	Decreasing
Backlog of Orders	50.3	45.9	-4.4	Contracting
New Export Orders	51.2	46.6	-4.6	Contracting
Imports	42.6	42.1	-0.5	Contracting






Institute for Supply Management.

U.S. Automotive Industry – M&A Update

Automotive categories continue to perform in line with the S&P 500 index

For 2019, strategic buyers accounted for 87% of Automotive M&A transactions. During 2018, strategic buyers accounted for 86% of the transactions.

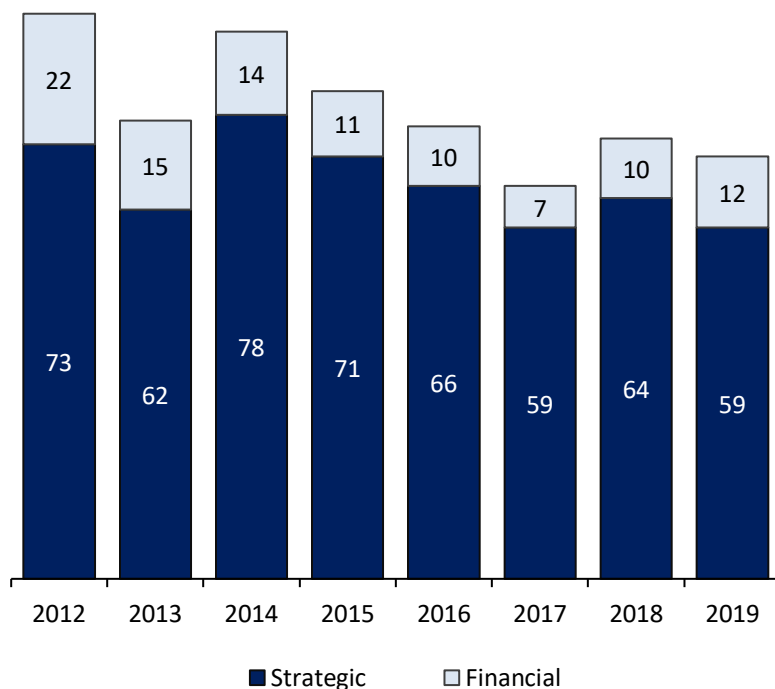
Select Recent Notable Publicly Announced M&A Transactions

Date	Status	Target	Transaction Size	Buyer
Feb-2020	Closed		\$341 million	
Dec-2019	Closed	DieHard	\$200 million	
Sep-2019	Closed		\$343 million	WINNEBAGO[®]
Aug-2019	Closed		\$85 million	motus
Jul-2019	Closed	TOWER INTERNATIONAL	\$1.2 billion	AGG AUTOKINITON GLOBAL GROUP

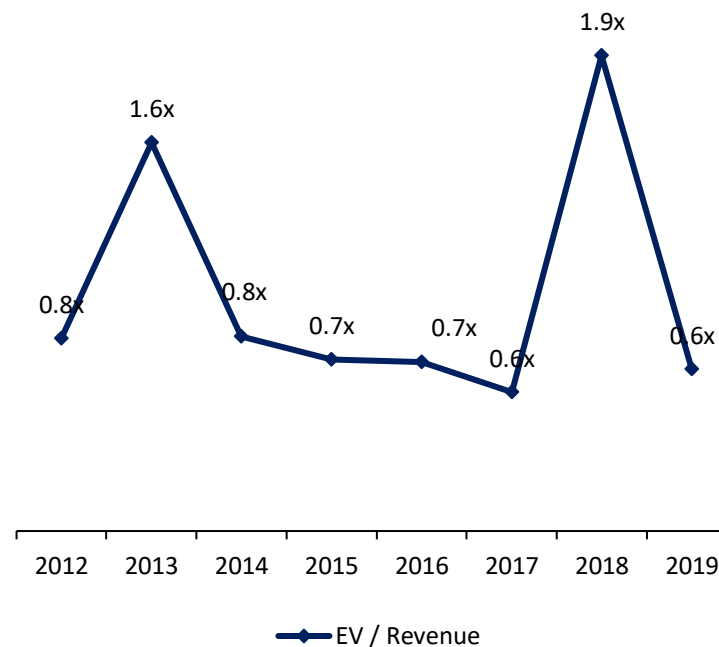
U.S. Automotive Industry – M&A Market Overview

U.S. Automotive transaction activity has been strong

U.S. Number of Transactions by Buyer Type



U.S. Transaction Multiples

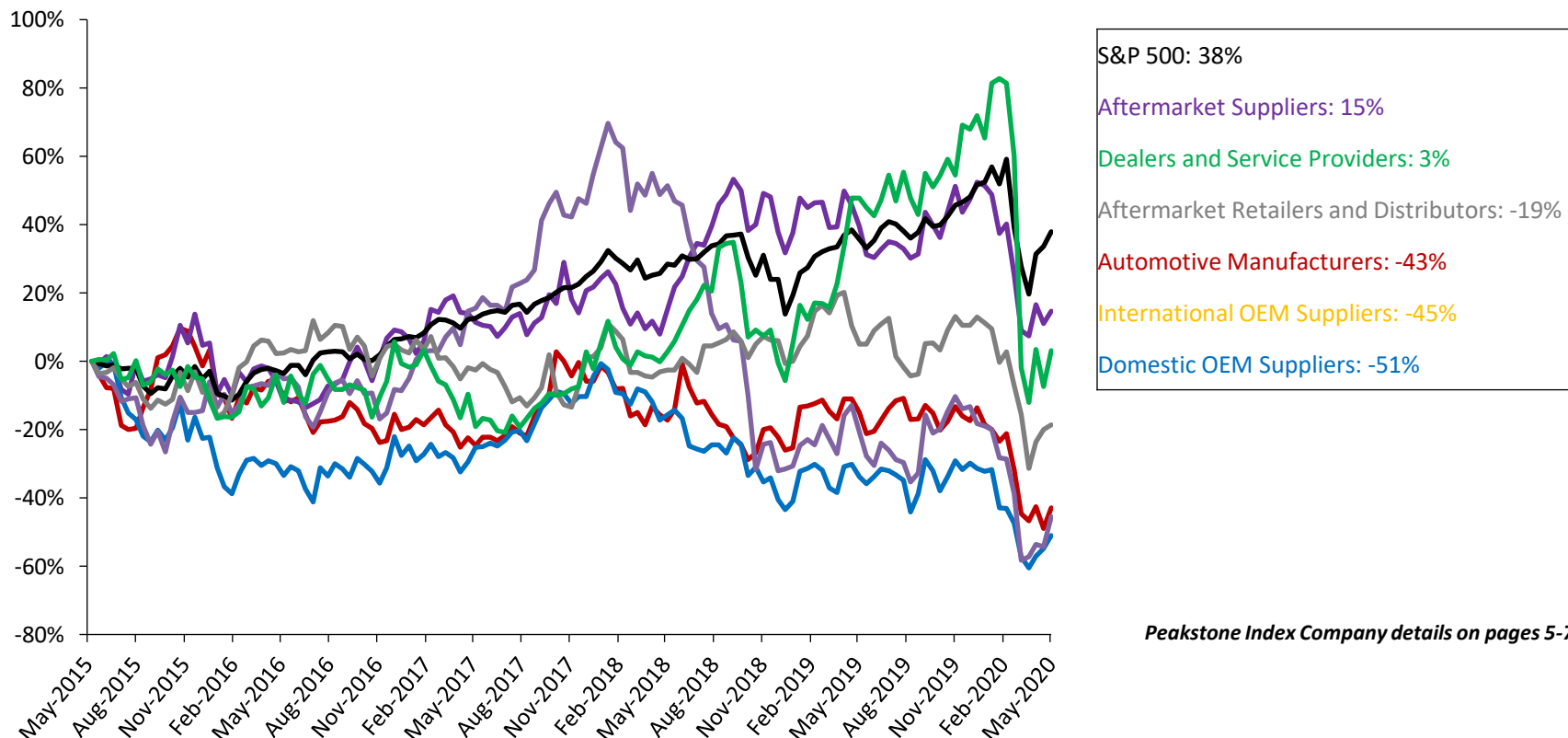


Source: Capital IQ.

Peakstone Automotive Index – Trading Statistics

Automotive categories performed in line with the S&P 500

Relative Stock Performance

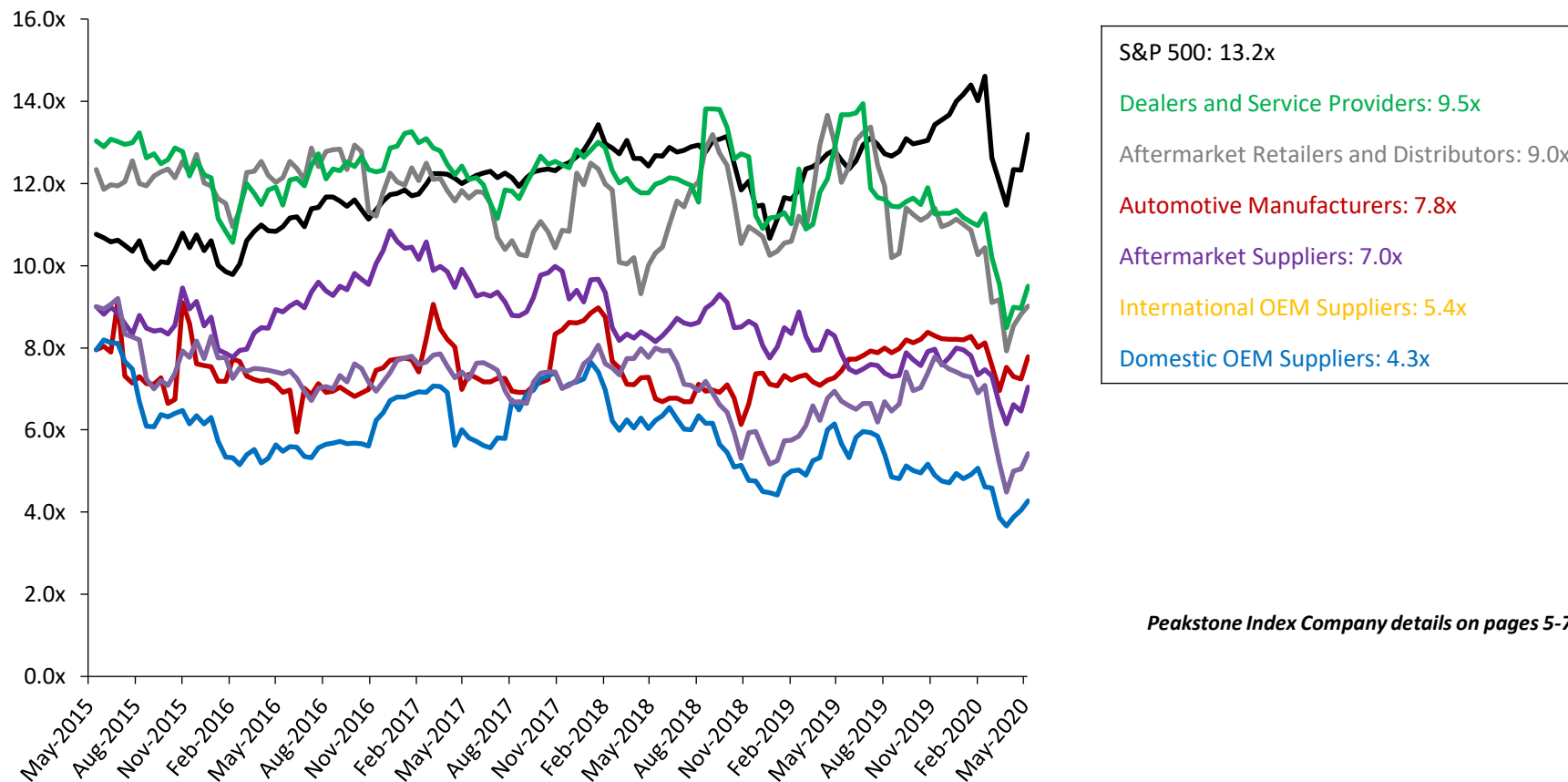


Peakstone Index Company details on pages 5-7

Source: Capital IQ.
Note: Peakstone Indexes are equally weighted

Peakstone Automotive Index – Trading Statistics

Comparable Valuation Trends – Enterprise Value / EBITDA



Source: Capital IQ.
Note: Peakstone Indexes are equally weighted

Peakstone Index Company details on pages 5-7

Public Trading Comparables by Sector

Select Automotive Public Trading Comparables

(\$ in millions)	Stock Price	% of	Market	Enterprise	Enterprise Value /			Forward	Gross	EBITDA
Company Name		52-week High	Cap	Value	Revenue	EBITDA	EBIT	P/E Ratio	Margin %	Margin %
Automotive Manufacturers										
Toyota Motor Corporation	\$62.40	84%	\$172,596	\$319,388	1.1x	7.8x	12.7x	14.2x	18%	14%
Volkswagen AG	\$147.30	71%	\$77,091	\$269,217	1.0x	7.8x	13.2x	10.6x	18%	11%
Daimler AG	\$37.11	61%	\$39,701	\$194,514	1.0x	21.3x	84.2x	26.1x	15%	4%
Ford Motor Company	\$5.71	54%	\$22,709	\$157,161	1.0x	17.1x	NM	NM	7%	6%
Bayerische Motoren Werke Aktiengesellschaft	\$58.48	68%	\$37,828	\$152,509	1.3x	10.9x	17.0x	12.6x	15%	12%
General Motors Company	\$25.88	62%	\$37,036	\$135,473	1.0x	10.5x	19.2x	26.8x	10%	9%
Honda Motor Co., Ltd.	\$25.95	86%	\$44,800	\$92,940	0.7x	6.7x	12.5x	18.8x	21%	9%
Nissan Motor Co., Ltd.	\$3.82	52%	\$14,961	\$76,479	0.8x	19.1x	178.8x	NM	15%	3%
Tesla, Inc.	\$835.00	86%	\$154,785	\$163,404	6.3x	47.2x	194.3x	151.0x	18%	12%
Hyundai Motor Company	\$80.86	70%	\$17,249	\$72,082	0.8x	13.7x	22.4x	7.1x	17%	6%
Fiat Chrysler Automobiles N.V.	\$8.83	54%	\$13,847	\$15,024	0.1x	1.5x	2.6x	NM	14%	8%
AUDI AG	\$1,156.20	97%	\$49,717	\$31,265	0.5x	3.5x	5.7x	0.0x	15%	14%
Peugeot S.A.	\$14.24	47%	\$12,739	\$8,000	0.1x	0.8x	1.1x	8.3x	21%	11%
Kia Motors Corporation	\$27.98	74%	\$11,216	\$9,667	0.2x	2.7x	5.4x	7.3x	16%	7%
Mazda Motor Corporation	\$6.46	60%	\$4,070	\$4,827	0.2x	3.3x	8.2x	NM	22%	4%
Automotive Manufacturers Median	\$27.98	68%	\$37,036	\$92,940	0.8x	7.8x	12.9x	12.6x	16%	9%
Aftermarket Suppliers										
The Goodyear Tire & Rubber Company	\$7.61	44%	\$1,771	\$8,395	0.6x	5.5x	18.4x	NM	21%	9%
Snap-on Incorporated	\$129.69	75%	\$7,049	\$8,059	2.0x	7.8x	8.7x	14.4x	51%	25%
Allison Transmission Holdings, Inc.	\$37.72	76%	\$4,269	\$6,758	2.5x	6.5x	7.7x	12.0x	51%	39%
Meritor, Inc.	\$20.38	75%	\$1,473	\$2,415	0.6x	5.5x	7.4x	66.5x	14%	10%
Fox Factory Holding Corp.	\$72.11	83%	\$2,784	\$3,223	4.2x	24.9x	30.9x	34.8x	32%	16%
Dorman Products, Inc.	\$69.92	78%	\$2,254	\$2,226	2.2x	13.7x	17.8x	26.8x	34%	15%
Cooper Tire & Rubber Company	\$25.73	80%	\$1,294	\$1,535	0.6x	4.4x	9.5x	32.6x	17%	12%
Standard Motor Products, Inc.	\$42.55	76%	\$949	\$1,081	1.0x	8.3x	11.3x	18.6x	29%	11%
Aftermarket Suppliers Median	\$40.14	76%	\$2,012	\$2,819	1.5x	7.1x	10.4x	26.8x	31%	13%

Source: Capital IQ.

Public Trading Comparables by Sector (continued)

Select Automotive Public Trading Comparables

(\$ in millions)	Stock Price	% of	Market	Enterprise	Enterprise Value /			Forward	Gross	EBITDA
Company Name		52-week High	Cap	Value	Revenue	EBITDA	EBIT	P/E Ratio	Margin %	Margin %
Domestic OEM Suppliers										
Danaher Corporation	\$166.61	98%	\$117,797	\$141,871	7.9x	30.3x	43.4x	31.8x	56%	25%
Johnson Controls International plc	\$31.41	70%	\$23,365	\$31,526	1.3x	9.1x	15.1x	16.0x	33%	11%
Aptiv PLC	\$75.35	76%	\$19,205	\$23,957	1.7x	11.1x	18.3x	58.9x	18%	14%
Magna International Inc.	\$42.06	77%	\$12,554	\$16,717	0.4x	3.9x	7.3x	23.7x	14%	10%
BorgWarner Inc.	\$32.15	69%	\$6,664	\$7,853	0.8x	4.8x	6.7x	17.6x	21%	16%
Lear Corporation	\$106.05	74%	\$6,354	\$8,021	0.4x	4.3x	6.8x	27.5x	9%	9%
Tenneco Inc.	\$6.76	42%	\$549	\$6,131	0.4x	5.0x	11.0x	NM	14%	7%
Gentex Corporation	\$26.44	85%	\$6,474	\$6,142	3.3x	10.7x	13.0x	19.9x	37%	31%
American Axle & Manufacturing Holdings	\$7.11	54%	\$804	\$3,913	0.6x	4.2x	9.7x	NM	14%	15%
Linamar Corporation	\$27.70	77%	\$1,810	\$2,925	0.6x	4.2x	7.2x	18.3x	14%	14%
Visteon Corporation	\$72.00	68%	\$2,003	\$2,242	0.8x	9.7x	20.2x	154.1x	11%	7%
Gentherm Incorporated	\$40.70	81%	\$1,327	\$1,354	1.4x	9.3x	14.1x	47.5x	30%	15%
Martinrea International Inc.	\$6.56	61%	\$524	\$1,202	0.4x	3.7x	6.8x	16.1x	20%	11%
Cooper-Standard Holdings Inc.	\$10.49	21%	\$177	\$812	0.3x	4.5x	NM	NM	10%	5%
Domestic OEM Suppliers Median	\$31.78	72%	\$2,003	\$6,131	0.6x	4.8x	10.3x	21.8x	17%	14%
International OEM Suppliers										
Continental Aktiengesellschaft	\$98.32	66%	\$19,665	\$24,838	0.5x	6.8x	35.7x	23.4x	23%	7%
Valeo SA	\$24.62	60%	\$5,886	\$10,351	0.5x	5.3x	12.0x	NM	18%	10%
Faurecia S.E.	\$38.53	65%	\$5,275	\$8,446	0.4x	3.9x	6.0x	27.5x	14%	10%
Autoliv, Inc.	\$63.58	73%	\$5,552	\$7,335	0.9x	5.4x	7.8x	19.3x	19%	16%
Compagnie Plastic Omnium SA	\$20.60	67%	\$3,011	\$4,043	0.4x	4.4x	7.3x	25.7x	12%	9%
CIE Automotive, S.A.	\$18.02	63%	\$2,325	\$4,190	1.1x	6.3x	8.7x	9.9x	39%	16%
Brembo S.p.A.	\$9.34	73%	\$3,026	\$3,561	1.3x	6.8x	11.4x	18.7x	48%	17%
ElringKlinger AG	\$5.23	49%	\$331	\$1,054	0.6x	5.6x	17.6x	NM	19%	9%
Autoneum Holding AG	\$96.89	65%	\$450	\$1,250	0.5x	8.6x	112.4x	NM	50%	4%
International OEM Suppliers Median	\$24.62	65%	\$3,019	\$4,117	0.5x	5.5x	10.0x	19.3x	21%	10%

Source: Capital IQ.

Public Trading Comparables by Sector (continued)

Select Automotive Public Trading Comparables

(\$ in millions)	Stock Price	% of	Market	Enterprise	Enterprise Value /			Forward	Gross	EBITDA
Company Name		52-week High	Cap	Value	Revenue	EBITDA	EBIT	P/E Ratio	Margin %	Margin %
Aftermarket Retailers and Distributors										
O'Reilly Automotive, Inc.	\$417.24	92%	\$30,970	\$37,133	3.6x	14.6x	19.5x	24.5x	53%	21%
AutoZone, Inc.	\$1,147.86	90%	\$26,800	\$34,191	2.8x	11.8x	15.7x	18.2x	54%	21%
Genuine Parts Company	\$83.41	77%	\$12,033	\$16,185	0.8x	9.6x	15.1x	19.7x	33%	7%
LKQ Corporation	\$27.46	75%	\$8,347	\$13,176	1.1x	7.6x	13.2x	17.1x	39%	10%
Advance Auto Parts, Inc.	\$139.32	81%	\$9,589	\$12,492	1.3x	8.0x	19.8x	18.1x	44%	9%
Uni-Select Inc.	\$2.45	25%	\$104	\$665	0.4x	5.8x	12.3x	NM	31%	5%
U.S. Auto Parts Network, Inc.	\$6.97	96%	\$271	\$276	0.9x	69.7x	NM	NM	32%	1%
Aftermarket Retailers & Distributors Median	\$111.37	79%	\$9,589	\$13,176	1.1x	9.6x	15.4x	18.2x	39%	9%
Dealers and Service Providers										
CarMax, Inc.	\$88.05	85%	\$14,316	\$30,191	1.4x	16.3x	24.4x	31.6x	15%	7%
Copart, Inc.	\$89.39	85%	\$20,987	\$21,197	9.5x	22.8x	26.5x	38.0x	46%	40%
Penske Automotive Group, Inc.	\$35.76	66%	\$2,877	\$11,295	0.5x	9.7x	15.4x	12.9x	15%	3%
AutoNation, Inc.	\$39.48	74%	\$3,443	\$9,543	0.5x	9.3x	12.5x	12.5x	17%	5%
Lithia Motors, Inc.	\$120.59	73%	\$2,745	\$6,467	0.5x	9.4x	13.4x	13.9x	16%	5%
KAR Auction Services, Inc.	\$14.35	23%	\$1,854	\$5,176	1.9x	10.3x	18.7x	31.5x	41%	17%
Group 1 Automotive, Inc.	\$62.94	57%	\$1,102	\$4,508	0.4x	9.0x	11.7x	8.3x	15%	4%
Sonic Automotive, Inc.	\$26.28	74%	\$1,128	\$3,712	0.4x	8.5x	13.0x	17.5x	15%	4%
Asbury Automotive Group, Inc.	\$72.28	59%	\$1,394	\$3,175	0.4x	8.2x	9.9x	12.1x	16%	5%
Boyd Group Income Fund	\$152.67	91%	\$3,278	\$3,966	2.3x	17.5x	36.4x	182.6x	45%	9%
Monro, Inc.	\$55.10	61%	\$1,834	\$2,524	2.0x	11.9x	23.3x	59.2x	38%	14%
AutoCanada Inc.	\$5.43	49%	\$149	\$1,157	0.5x	12.7x	19.3x	31.0x	16%	3%
America's Car-Mart, Inc.	\$79.57	61%	\$527	\$683	0.9x	9.0x	9.4x	11.6x	48%	10%
Dealers and Service Providers Median	\$59.02	70%	\$1,854	\$4,508	0.5x	9.7x	15.4x	17.5x	16%	5%

Source: Capital IQ.

Selected Automotive Industry Transactions

Selected Automotive Transactions

Date	Target / Issuer	Transaction Size (\$mm)	Buyers / Investors	EV / EBITDA	Transaction Comments
02/12/2020	Southern Comfort Conversions, Inc.	\$341	FOX Factory, Inc.	-	FOX Factory, Inc. signed a definitive agreement to acquire Southern Comfort Conversions, Inc. (SCA) from Kinderhook Industries, LLC for an enterprise value of approximately \$340 million on February 11, 2020.
02/03/2020	Vehicle Safety Holding Corp.	\$17	VOXX International Corporation (NasdaqGS:VOXX)	-	VOXX International Corporation (NasdaqGS:VOXX) acquired Vehicle Safety Holding Corp. in a transaction valued at \$16.5 million on February 3, 2020. With this transaction, VSHC will immediately become part of VOXX Automotive Corp.
12/20/2019	DieHard brand of Transform Holdco LLC	\$200	Advance Auto Parts, Inc. (NYSE:AAP)	-	Advance Auto Parts, Inc. (NYSE:AAP) agreed to acquire DieHard brand from Transform Holdco LLC on December 20, 2019. The transaction was granted early termination of waiting period by the Federal Trade Commission.
10/21/2019	Substantially All of the Business Assets of Rodan Enterprises, LLC	\$14	Lippert Components Manufacturing, Inc.	-	Lippert Components Manufacturing, Inc. acquired substantially all of the business assets from Rodan Enterprises, LLC on October 21, 2019. The purchase price was \$14.0 million.
09/16/2019	Newmar Corporation	\$344	Octavius Corporation	-	Octavius Corporation entered into a stock purchase agreement to acquire Newmar Corporation, Dutch Real Estate Corp., New-Way Transport Corp. and New-Serv, Inc. (targets) from a group of individuals (sellers) for approximately \$340 million on September 15, 2019.
08/12/2019	Fiber Solutions Segment of Jason Industries, Inc.	\$85	Motus LLC	-	Motus LLC entered into a definitive agreement to acquire Fiber Solutions Segment from Jason Industries, Inc. (NasdaqCM:JASN) for \$85 million on August 11, 2019.
07/12/2019	Tower International, Inc.	\$1,206	Autokiniton US Holdings, Inc.	7.2x	Autokiniton US Holdings, Inc. entered into a definitive agreement to acquire Tower International, Inc. (NYSE:TOWR) for approximately \$660 million on July 12, 2019.

Source: Capital IQ

Selected Automotive Industry Transactions (cont.)

Selected Automotive Transactions

Date	Target / Issuer	Transaction Size (\$mm)	Buyers / Investors	EV / EBITDA	Transaction Comments
01/21/2019	UQM Technologies, Inc.	\$103	Danfoss Power Solutions (US) Company	-	Danfoss Power Solutions (US) Company entered into non-binding letter of intent to acquire UQM Technologies, Inc. (AMEX:UQM) from GDG Green Dolphin, LLC and others on November 21, 2018.
01/16/2019	Belanger, Inc.	\$175	OPW Fueling Components, Inc.	-	OPW Fueling Components, Inc. entered into an agreement to acquire Belanger, Inc. on January 16, 2019. Belanger generated approximately \$55 million in sales in 2018.
12/11/2018	Constellium-UACJ ABS, LLC	\$139	Constellium N.V. (NYSE:CSTM)	-	Constellium N.V. (NYSE:CSTM) entered into a binding purchase agreement to acquire the remaining 49% stake in Constellium-UACJ ABS LLC for \$139.2 million on December 11, 2018. As a part of the agreement, Constellium N.V.
11/08/2018	Agility Fuel Solutions LLC	\$124	Hexagon Composites ASA (OB:HEX)	16.9x	Hexagon Composites ASA (OB:HEX) signed an agreement to acquire the remaining 50% stake in Agility Fuel Solutions LLC from Cummins Inc.
10/09/2018	Dill Air Controls Products, LLC	\$91	Shanghai Baolong Automotive Corporation (SHSE:603197)	-	Shanghai Baolong Automotive Corporation (SHSE:603197) agreed to acquire 40% stake in Dill Air Controls Products, LLC from Dill Investments, LLC for \$91.2 million on October 9, 2018. As of October 31, 2018, equity transfer agreement was signed.
09/17/2018	Roof Systems Business of Inteva Products Inc.	\$760	CIE Automotive, S.A. (BME:CIE)	-	CIE Automotive, S.A. (BME:CIE) entered into a definitive agreement to acquire roof systems business from Inteva Products, LLC for €650 million on September 17, 2018. The transaction is expected to close during the first semester in 2019.
08/20/2018	Grakon Parent, Inc.	\$502	Methode Electronics, Inc. (NYSE:MEI)	13.1x	Methode Electronics, Inc. (NYSE:MEI) entered into an agreement to acquire Grakon Parent, Inc. from Industrial Growth Partners and others for \$420 million on August 20, 2018.

Source: Capital IQ

Selected Automotive Industry Transactions (cont.)

Selected Automotive Transactions

Date	Target / Issuer	Transaction Size (\$mm)	Buyers / Investors	EV / EBITDA	Transaction Comments
07/19/2018	Sage Automotive Interiors, Inc.	\$1,060	Asahi Kasei Corporation (TSE:3407)	-	Asahi Kasei Corporation (TSE:3407) entered into a definitive agreement to acquire Sage Automotive Interiors, Inc. from Clearlake Capital Group, L.P. for \$1.1 billion on July 19, 2018.
05/22/2018	Toledo Molding & Die, Inc.	\$271	Grammer AG (DB:GMM)	-	Grammer AG (DB:GMM) signed a share purchase agreement to acquire Toledo Molding & Die, Inc.
05/04/2018	Aftermarket Division of Cloyes Gear & Products, Inc.	\$50	Hidden Harbor Capital Partners, LLC	-	Hidden Harbor Capital Partners, LLC acquired aftermarket division from Cloyes Gear & Products, Inc. for \$50 million on April 4, 2018. The transaction is financed through \$41 million of senior secured credit facilities from LBC Credit Partners.
04/10/2018	Federal-Mogul LLC	\$5,400	Tenneco Inc. (NYSE:TEN)	7.2x	Tenneco (NYSE:TEN) signed a definitive agreement to acquire Federal-Mogul LLC from American Entertainment Properties Corp. for \$5.4 billion on April 10, 2018. The purchase consideration comprises \$800 million in cash, 29.
02/02/2018	Car Sun Visor Related Assets	\$147	Zhoushan Yinmei Automotive Interior Co., Ltd.	-	Zhoushan Yinmei Automotive Interior Co., Ltd. made a binding proposal to acquire Car Sun Visor related assets from Motus LLC, ACR II Motus Integrated Technologies Coöperatief U.A. and others for approximately \$150 million on February 2, 2018.
10/19/2017	Warn Industries, Inc., Aftermarket Business	\$250	Keystone Automotive Operations, Inc.	-	Keystone Automotive Operations, Inc. signed an agreement to acquire aftermarket business from Warn Industries, Inc. for \$250 million on September 30, 2017. The transaction is subject to customary closing conditions.
10/17/2017	InEvit Inc.	\$33	SF Motors Inc.	-	SF Motors Inc. acquired InEvit Inc. for \$33 million on October 17, 2017. SF Motors Inc. will acquire InEvit by way of cash payment and share issuance, of which \$19.8 million will be paid in cash while \$13.2 million will be paid in shares.

Source: Capital IQ

Selected Automotive Industry Transactions (cont.)

Selected Automotive Transactions

Date	Target / Issuer	Transaction Size (\$mm)	Buyers / Investors	EV / EBITDA	Transaction Comments
10/16/2017	Brammo, Inc.	\$168	Cummins Inc. (NYSE:CMI)	-	Cummins Inc. (NYSE:CMI) entered into an asset purchase agreement to acquire Brammo, Inc. for approximately \$170 million on October 16, 2017. Cummins Inc. agreed to pay approximately \$70 million in cash at closing.
09/18/2017	Remaining 50% Stake in 3 Companies	\$250	WABCO Automotive Control Systems, Inc.; WABCO Vehicle Control Systems LLC	-	Wabco Automotive Control Systems, Inc. and WABCO Vehicle Control Systems LLC entered into an agreement to acquire remaining 50% stake in Meritor WABCO Vehicle Control Systems, Meritor WABCO Control Systems Mexico, S. de R.L. de C.V.
09/05/2017	Fabco Holdings, Inc.	\$34	Meritor, Inc. (NYSE:MTOR)	-	Meritor, Inc. (NYSE:MTOR) acquired product portfolio and related technologies of Fabco Holdings, Inc. for \$34 million on August 31, 2017. The acquisition includes all subsidiaries of Fabco Holdings, Inc.
06/22/2017	AM General LLC, Commercial Automotive Assembly Plant	\$110	SF Motors Inc.	-	SF Motors Inc. entered into a definitive agreement to acquire commercial automotive assembly plant from AM General LLC for \$110 million on June 22, 2017.
05/22/2017	Lexington Seating Corporation, Marine and RV Seating Business	\$40	Lippert Components, Inc.	-	Lippert Components, Inc. acquired marine and RV seating business of Lexington Seating Corporation for \$40 million on May 22, 2017. Under the terms, Lippert Components, Inc.
04/27/2017	Automatic Labs Inc.	\$108	Sirius XM Holdings Inc. (NasdaqGS:SIRI)	-	Sirius XM Holdings Inc. (NasdaqGS:SIRI) acquired Automatic Labs Inc. for approximately \$110 million on April 18, 2017. The consideration included net of cash and restricted cash of \$0.82 million.
04/04/2017	Velvac Inc.	\$40	The Eastern Company (NasdaqGM:EML)	-	The Eastern Company (NasdaqGM:EML) acquired Velvac Holdings for \$39.5 million on April 3, 2017. The Eastern Company may pay Velvac a future earnout payment based on growth of Velvac's Road-iQTM business.

Source: Capital IQ

Peakstone Momentum

 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE
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Automotive Industry Expertise

Peakstone principals have completed over 100 transactions totaling \$125 billion in value

Selected Automotive M&A and Financing Deals

- Phillips & Temro acquired by Harbour Group
- MW Industries acquired by Genstar
- \$75 million credit facility for subprime installment lender, primarily for pre-owned cars through independent dealers
- Sale of Reatruck.com to THI, a TA portfolio company
- Sale of Delphi's Thermal products business to Mahle
- Acquisition of MVL, an electrical connectors supplier, from Bain-owned FCI
- Acquisition of Unwired Technologies, an automotive infotainment components supplier
- Acquisition of Antaya Technologies, an electrical connectors supplier
- IAA/Adesa \$2.9Bn Acquisition Financing
- United Auto Group \$130MM Equity Follow-on Offering
- United Auto Group \$300MM High Yield Debt Offering
- Investment in Ottomatika, an early stage developer of software for automated vehicles
- Sale of Delphi's Italian aftermarket Thermal products business
- Federal-Mogul Acquisition of Fel-Pro
- Federal-Mogul Acquisition of T&N
- American Tire Distributors \$330MM Acquisition Financing
- DaimlerChrysler \$2.0Bn ABS Offering
- RaySat \$25MM Equity Private Placement
- Microheat \$30MM Debt Private Placement
- Key Safety Systems \$495MM Acquisition Financing
- Hilite International \$190MM Bank Financing
- Lear Corporation Acquisition of UT Automotive
- Borg-Warner Acquisition of Kuhlman Corporation
- Sale of Kuhlman Electric (division of Borg-Warner) to The Carlyle Group
- Sale of Coleman Cable (division of Borg-Warner) to group of equity investors
- Sale of Gresen (division of Dana Corp) to Parker Hannifin
- Sale of stake in Mitsubishi Motors to DaimlerChrysler
- Sale of Cambridge Industries to Meridian Automotive
- Parker Hannifin Acquisition of Wynns International
- Sale of Detroit Diesel to DaimlerChrysler (Fairness Opinion)
- Restructuring Advisory Assignment for Amsted Industries
- Sale of Eaton Corp's Automotive Switch business to Delphi Automotive
- Sale of Dana's Boston Weatherhead division to Eaton Corp
- Sale of American Tire Distributors to Investcorp
- Acquisition of subsidiaries of Grand Vehicle Works by Navistar International
- Sale of Big Ten Tire to Sun Capital
- Acquisition of Key Safety Systems by Crestview
- Acquisition of Chrysler by Cerberus
- Advisor to GM on Delphi Bankruptcy
- Sale of Chicago Miniature Lighting to AGM Automotive
- Sale of Finnveden Metal Structures to Shiloh Industries Inc.
- Advisor to TriVero Group on the Acquisition and Financing of BTM Company
- Sale of Control-Tec LLC to Delphi Automotive
- Tenneco Automotive High Yield Debt Offering
- American Axle & Manufacturing \$150MM Convert/\$250MM Debt/\$600MM Synd
- TRW Automotive \$675MM Initial Public Offering
- BMW of North America \$1.5Bn ABS Offering
- Ford Motor Credit \$1.9Bn ABS Offering
- Navistar International \$250MM High Yield Debt Offering
- Lear Corporation \$400MM High Grade Debt Offering
- DaimlerChrysler \$1.5Bn High Grade Debt Offering
- TRW Automotive \$300MM HY Liability Mgmt/\$1.9Bn Synd
- Tenneco Automotive \$500MM High Yield Debt Offering
- GMAC \$2.5Bn High Grade Debt Offering
- BMW of North America \$750MM Debt Private Placement
- Dana Corporation \$890MM Debt Tender/ \$450MM Debt Offering
- Navistar International \$400MM High Yield Offering

Contact Us

About Peakstone

Peakstone is an investment bank that specializes in mergers and acquisitions advisory and capital raising for middle market clients. Our team is comprised of senior investment banking professionals who have decades of experience and have executed hundreds of transactions totaling billions of dollars. For additional information, visit www.peakstone.com.

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