



PEAKSTONE

Consumer & Retail Industry M&A and Valuation Insights

July 2022

























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Overview

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2008 <i>Year Founded</i>	500+ <i>Transactions by Peakstone MDs</i>	\$200+ Billion <i>Capital Raised by Peakstone MDs</i>	25+ Years <i>Average Years of Peakstone MD Experience</i>
40+ <i>Investment Banking Professionals</i>	18+ <i>Industries Covered</i>	\$10 - \$500 Million <i>Client Revenue Profile</i>	30+ Countries <i>Global Reach</i>

Selected Transactions

 <p>M&A Advisor PEAKSTONE</p>	   <p>M&A Advisor PEAKSTONE</p>	  <p>M&A Advisor PEAKSTONE</p>	  <p>Majority M&A Advisor PEAKSTONE</p>	  <p>M&A Advisor PEAKSTONE</p>	  <p>M&A Advisor PEAKSTONE</p>
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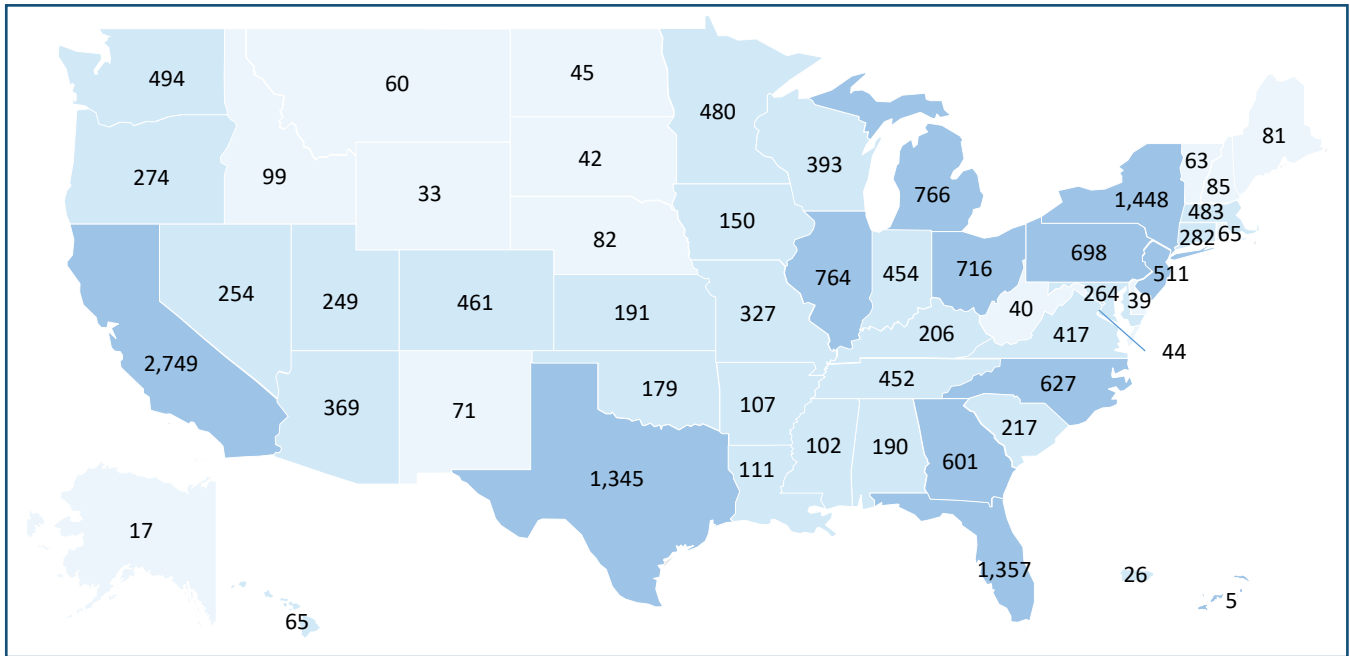


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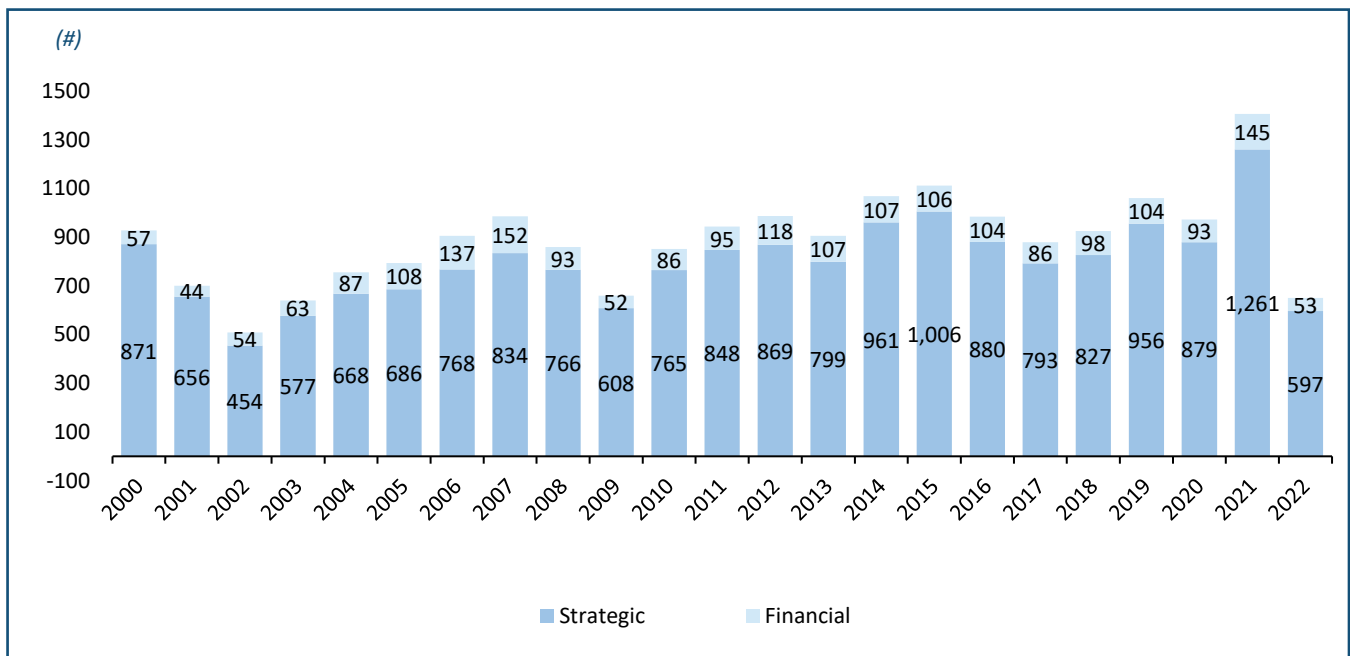
U.S. M&A Activity

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Consumer & Retail M&A Count Across the U.S. (2000 – Jun'2022)



U.S. Consumer & Retail Count (2000 – Jun'2022)

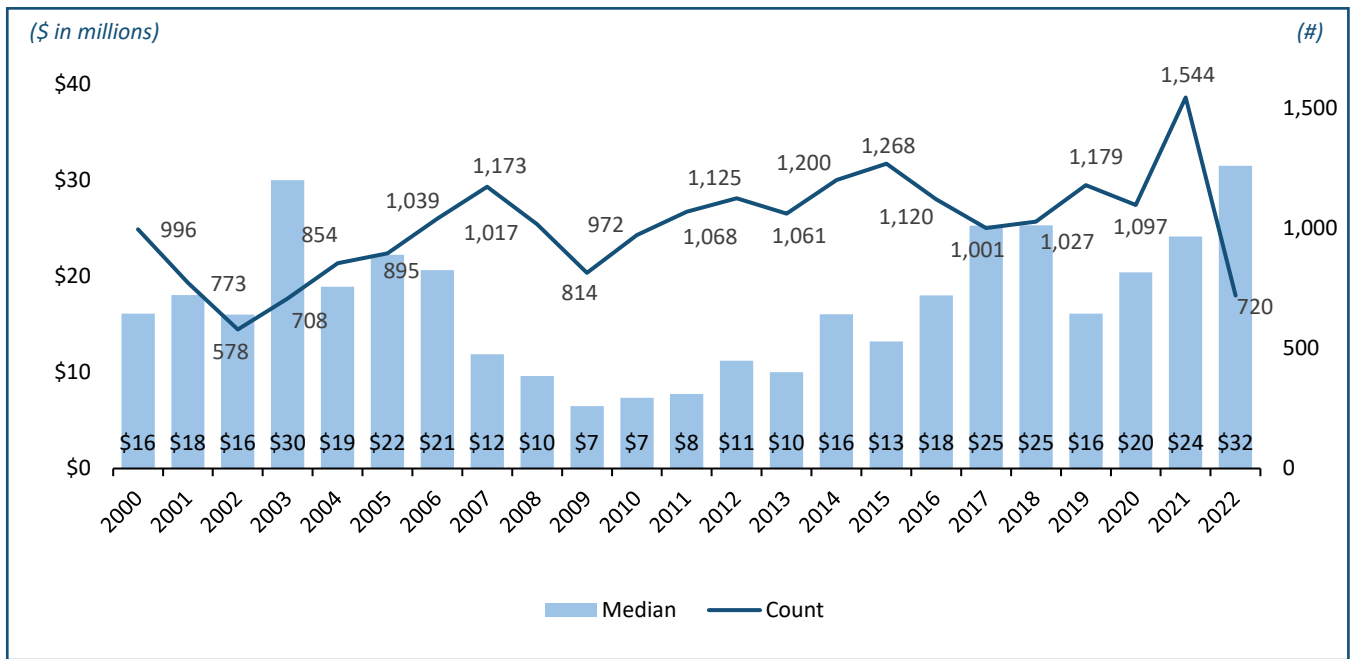


Source: Capital IQ
 Note: As of Jun 30, 2022

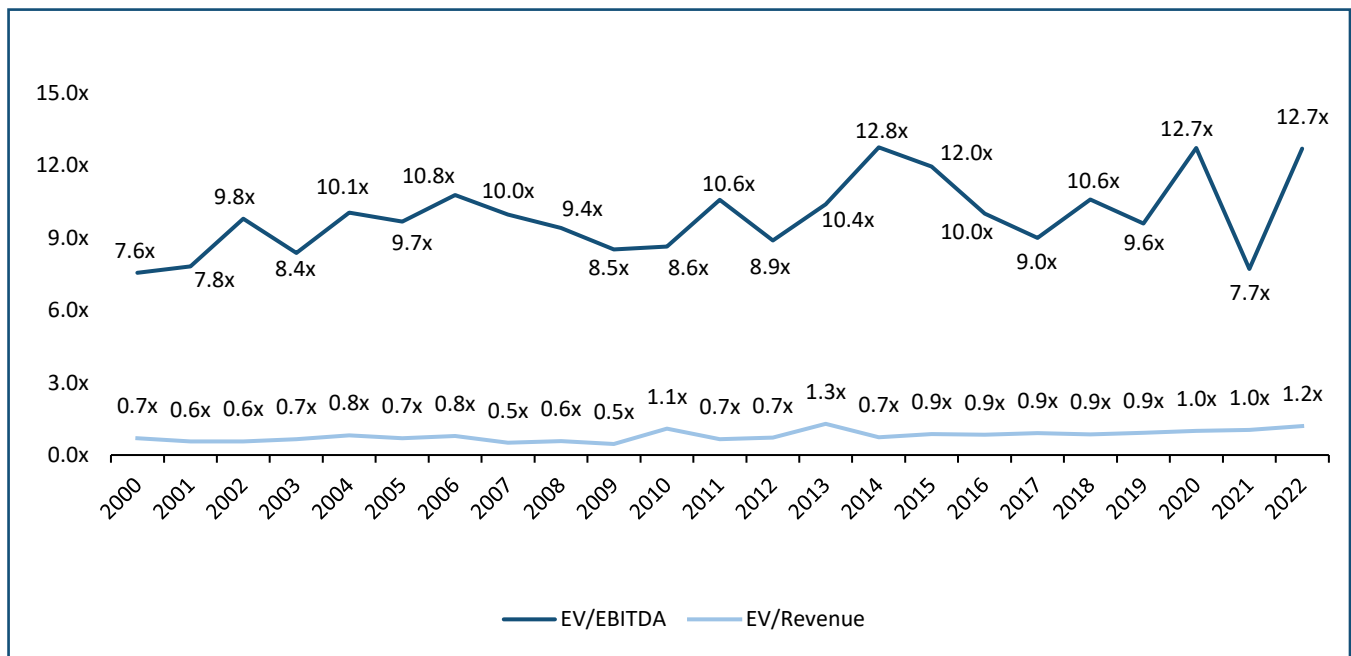
Transaction Analysis

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Median Transaction Value (2000 – Jun'2022)

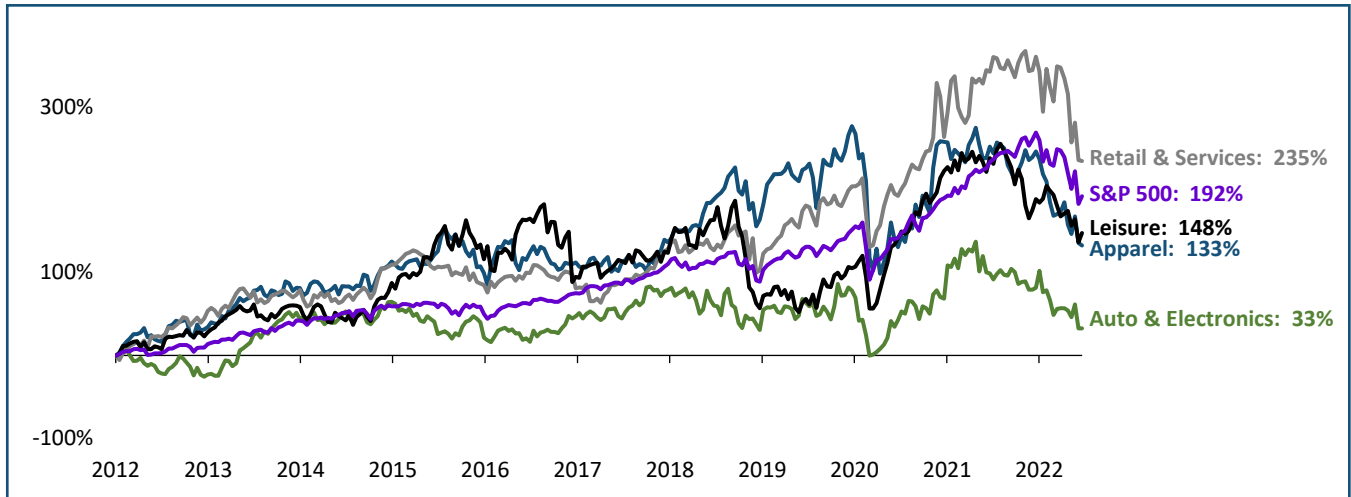


Median EV Multiples (2000 – Jun'2022)

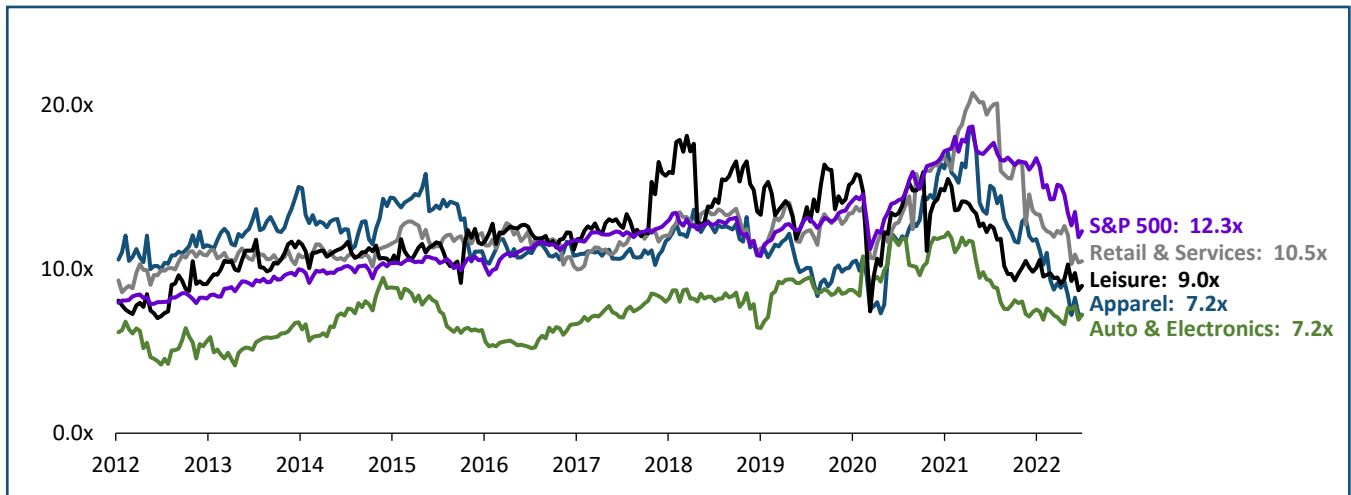


Source: Capital IQ
Note: As of Jun 30, 2022

Relative Stock Performance (2012 – Jun'2022)



EV/EBITDA Trend (2012 – Jun'2022)



Key

- Apparel, Accessories, Footwear & Luxury Index (“Apparel”)
- Auto Components & Consumer Electronics Index (“Auto & Electronics”)
- Retailing & Consumer Services Index (“Retail & Services”)
- Leisure Products Index (“Leisure”)
- S&P 500

Peakstone Apparel, Accessories, Footwear & Luxury Index: VFC, PVH, HBI, UAA, RL, NKE, GPS, LULU, SKX, TJX, DECK, WWW

Peakstone Automotive Components & Consumer Electronics Index: F, GM, BWA, LEA, GT, AAPL, MSFT, HPQ, UEIC

Peakstone Retailing & Consumer Services Index: AMZN, WMT, MRNA, TGT, M, URBN, HD, LOW, SHW, MCD, CCL, YUM, HLT, ARMK,

Peakstone Leisure Products Index: HAS, MAT, EA, BC, PII, JAKK, ATVI, PTON

Source: Capital IQ

Note: As of Jun 30, 2022

Selected Transactions

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Date	Target	Buyer	Deal Size (\$mm)	Target Description	Transaction Comments
Jun-2022	Assets of Mohawk Rubber Sales Of New England	Myers Industries	\$26	Assets of Mohawk Rubber Sales Of New England comprises tire distribution business	Myers Industries acquired Assets of Mohawk Rubber Sales Of New England, Inc. for \$25.5 million on June 1, 2022.
May-2022	Bob's Stores/Eastern Mountain Sports	GoDigital Media Group	\$70	Bob's Stores operates retail stores for branded apparel and footwear	GoDigital Media Group acquired Bob's Stores, and Eastern Mountain Sports from Frasers Group for \$70 million on May 25, 2022.
May-2022	All Assets of TutorMe	Liminex	\$55	All Assets of TutorMe comprises on-demand online tutoring business	Liminex acquired All Assets from TutorMe for \$55 million on May 23, 2022.
May-2022	Luemme	CALIDA Holding	\$80	TeLuemme manufactures and supplies lingerie, daywear, loungewear, sleepwear, and activewear for women	CALIDA Holding agreed to acquire Luemme from Valeria and Ugo Campello for \$80 million on May 19, 2022.
May-2022	Assets under Tires Now Operations and Certain Assets under Internal Tire Distribution of Monro	American Tire Distributors	\$105	Assets under Tires Now Operations and Certain Assets under Internal Tire Distribution of Monro comprises tire retail stores	American Tire Distributors entered into an agreement to acquire Assets under Tires Now Operations and Certain Assets under Internal Tire Distribution from Monro for approximately \$110 million on May 19, 2022.
May-2022	20 Service Stations in Arkansas, Virginia and Kentucky	-	\$89	20 Service Stations in Arkansas, Virginia and Kentucky comprises gas stations	An unknown buyer acquired 20 Service Stations in Arkansas, Virginia and Kentucky from Empresas Copec for \$89 million during the first quarter of 2022.
May-2022	Mercedes-Benz of West Chester	Piazza Auto Group	\$21	Mercedes-Benz of West Chester operate as automobile dealer that offer new and used luxury vehicles	Piazza Auto Group acquired Mercedes-Benz of West Chester dealership at 1260 Wilmington Pike in West Chester from Capital Automotive for \$20.5 million on May 12, 2022.
May-2022	Funko	eBay; The Chernin Group	\$263	Funko,, a pop culture consumer products company, designs, sources, and distributes licensed pop culture products	The Chernin Group-Led Consortium, including eBay entered into a Stock Purchase Agreement to acquire a 25% stake in Funko from ACON Investments, for approximately \$260 million on May 3, 2022.
May-2022	Concorde Career Colleges	Universal Technical Institute	\$50	Concorde Career Colleges owns and operates postsecondary institutions that offer vocational career training programs in the field of healthcare in USA	Universal Technical Institute entered into a definitive Stock Purchase Agreement to acquire Concorde Career College from Liberty Partners for \$50 million on May 03, 2022.
Apr-2022	Varroc Lighting Systems	Compagnie Plastic Omnium	\$632	Varroc Lighting Systems designs and manufactures automotive exterior lighting products	Compagnie Plastic Omnium entered into an agreement to acquire Varroc Lighting Systems from VarrocCorp Holding for €600 million on April 28, 2022.

Note: Selected transactions have transaction value greater than \$20 million