



PEAKSTONE

# Consumer & Retail Industry M&A and Valuation Insights

July 2025













[www.peakstone.com](http://www.peakstone.com)

# Overview

PEAKSTONE

<b>2008</b> Year Founded	<b>500+</b> Transactions by Peakstone MDs	<b>\$200+ Billion</b> Capital Raised by Peakstone MDs	<b>25+ Years</b> Average Years of Peakstone MD Experience
<b>40+</b> Investment Banking Professionals	<b>18+</b> Industries Covered	<b>\$10 - \$500 Million</b> Client Revenue Profile	<b>30+ Countries</b> Global Reach

## Selected Transactions

 <p><b>M&amp;A Advisor</b> PEAKSTONE</p>	 <p><b>M&amp;A Advisor</b> PEAKSTONE</p>	 <p><b>M&amp;A Advisor</b> PEAKSTONE</p>	 <p><b>M&amp;A Advisor</b> PEAKSTONE</p>	 <p><b>M&amp;A Advisor</b> PEAKSTONE</p>	 <p><b>M&amp;A Advisor</b> PEAKSTONE</p>
 <p><b>M&amp;A Advisor</b> PEAKSTONE</p>	 <p><b>M&amp;A Advisor</b> PEAKSTONE</p>	 <p><b>M&amp;A Advisor</b> PEAKSTONE</p>	 <p><b>Financial Advisor</b> PEAKSTONE</p>	 <p><b>M&amp;A Advisor</b> PEAKSTONE</p>	 <p><b>M&amp;A Advisor</b> PEAKSTONE</p>

## Contact Information



**Alex Fridman – Managing Partner**

(312) 346-7303

[afridman@peakstone.com](mailto:afridman@peakstone.com)



**Stephen Sleight – Managing Partner**

(312) 346-7318

[ssleight@peakstone.com](mailto:ssleight@peakstone.com)



**Jeff Temple – Managing Partner**

(312) 346-7301

[jtemple@peakstone.com](mailto:jtemple@peakstone.com)



**Noah Moderwell – Associate**

(312) 543-9792

[nmoderwell@peakstone.com](mailto:nmoderwell@peakstone.com)



**Luke Shea – Analyst**

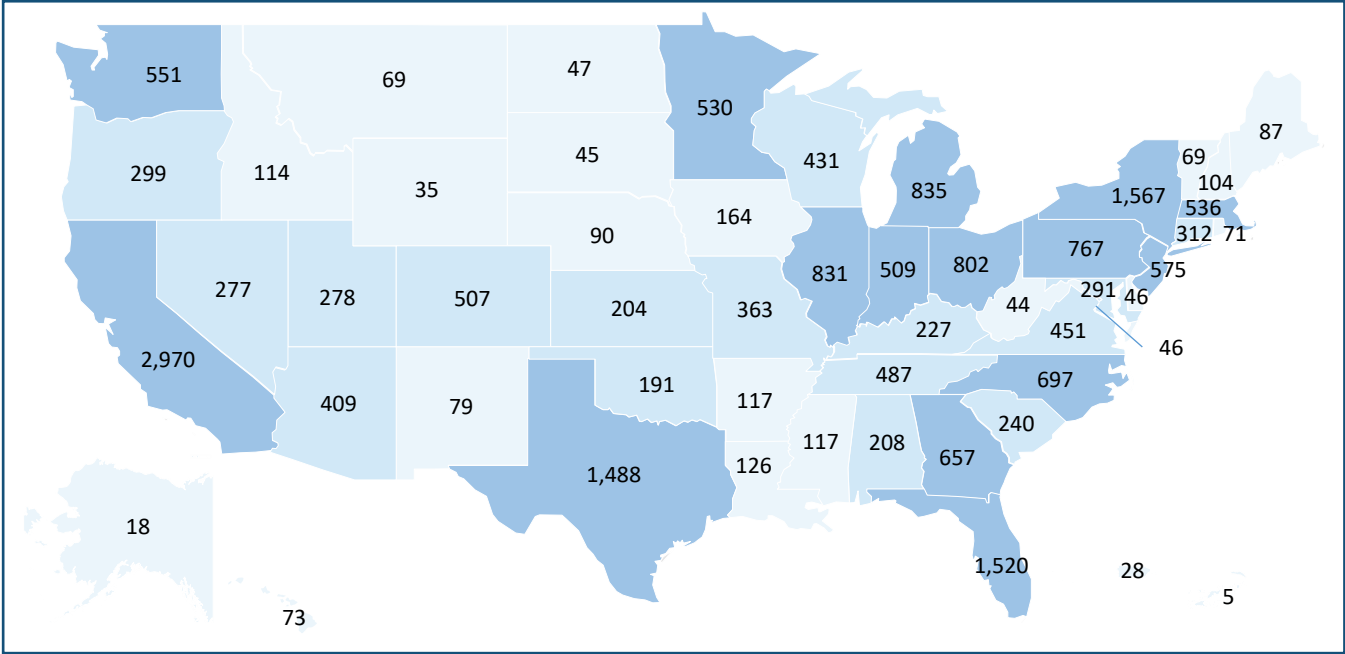
(908) 548-6552

[lshea@peakstone.com](mailto:lshea@peakstone.com)

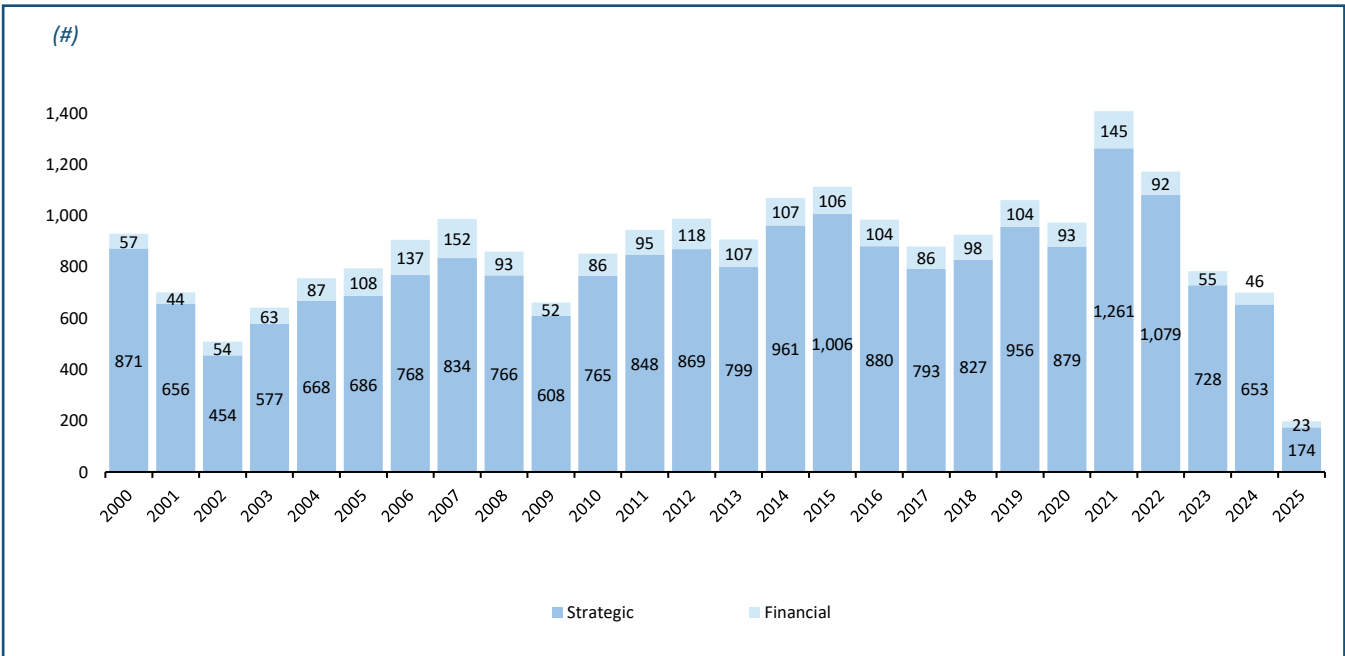
# U.S. M&A Activity

PEAKSTONE

## Consumer & Retail M&A Count Across the U.S. (2000 – Mar 2025)



## U.S. Consumer & Retail M&A Count (2000 – Mar 2025)



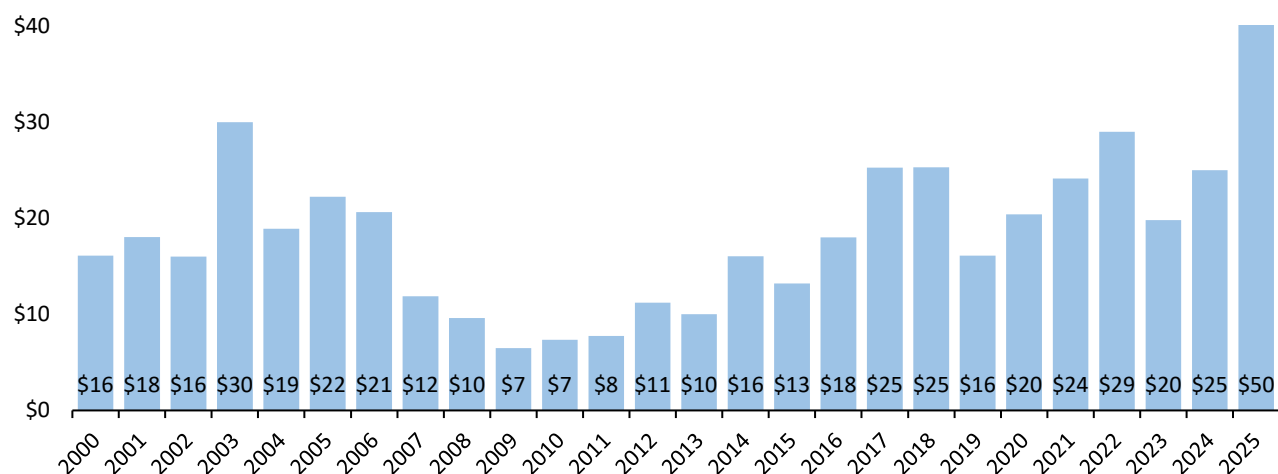
Source: Capital IQ  
 Note: As of March 31, 2025

# Transaction Analysis

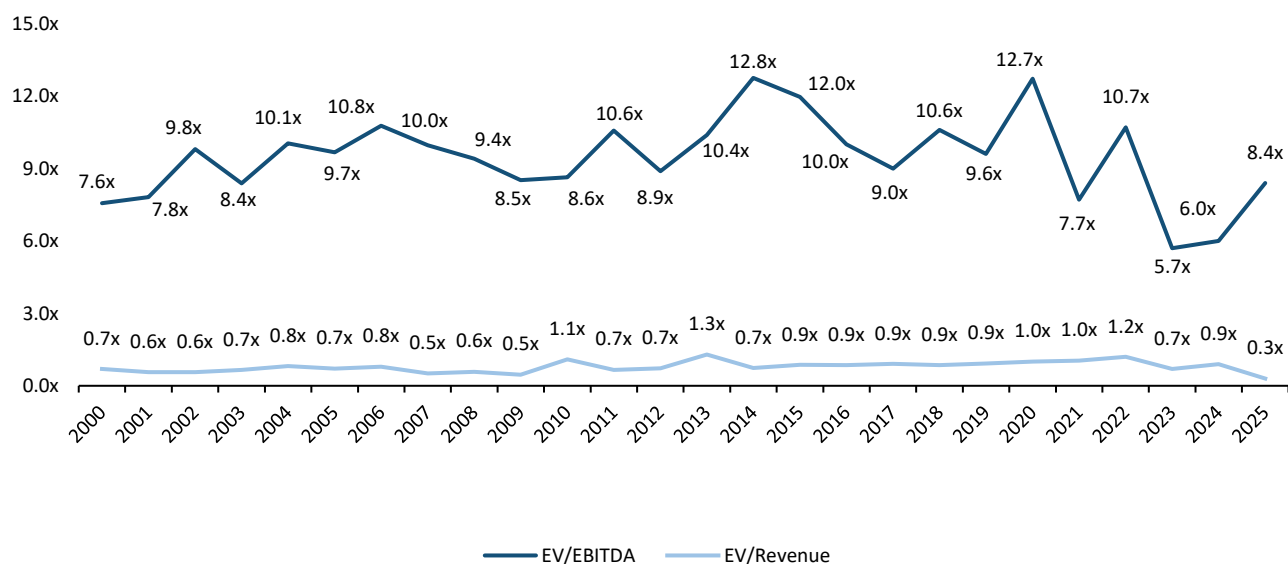
PEAKSTONE

## Median Transaction Value (2000 – Mar 2025)

(\$ in millions)



## Median EV Multiples (2000 – Mar 2025)



Source: Capital IQ

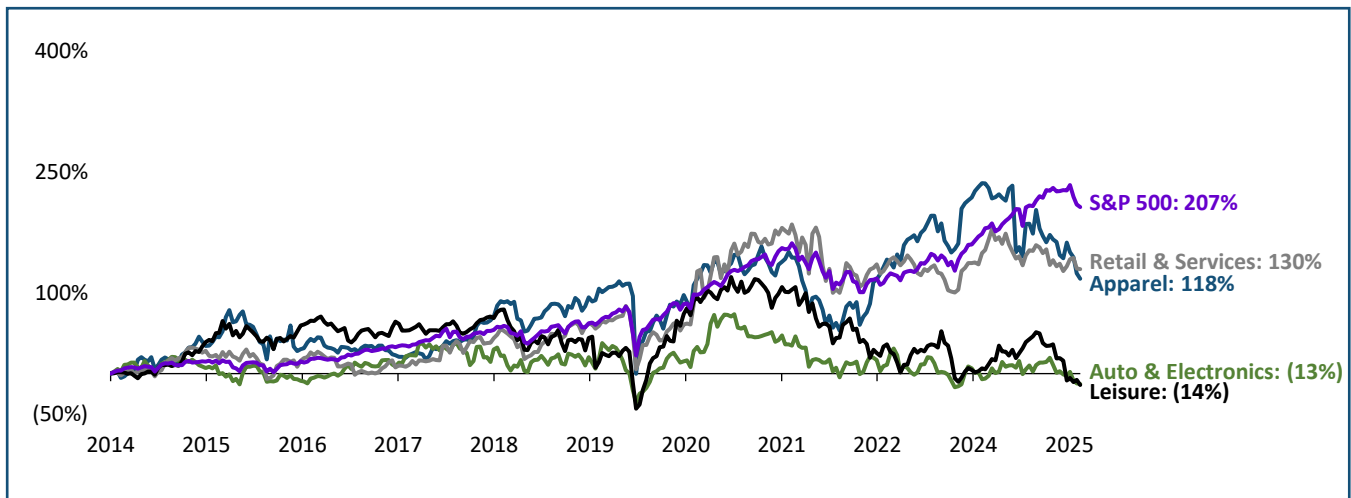
Note: As of March 31, 2025



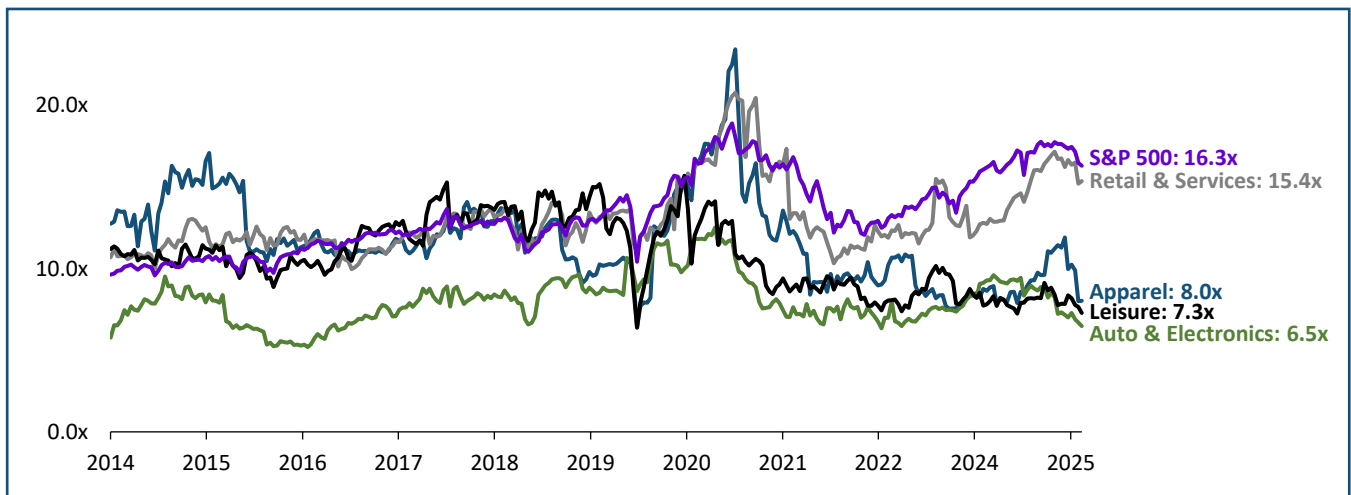
# Trading Analysis

PEAKSTONE

## Relative Stock Performance (2014 – Mar 2025)



## EV/EBITDA Trend (2014 – Mar 2025)



## Key

- Peakstone Apparel, Accessories, Footwear & Luxury Index ("Apparel")
- Peakstone Auto Components & Consumer Electronics Index ("Auto & Electronics")
- Peakstone Retailing & Consumer Services Index ("Retail & Services")
- Peakstone Leisure Products Index ("Leisure")
- S&P 500

Peakstone Apparel, Accessories, Footwear & Luxury Index: VFC, PVH, HBI, UAA, RL, NKE, LULU, SKX, TJX, DECK, WWW

Peakstone Automotive Components & Consumer Electronics Index: F, GM, BWA, LEA, GT, AAPL, MSFT, HPQ, UEIC

Peakstone Retailing & Consumer Services Index: AMZN, WMT, MRNA, TGT, M, URBAN, HD, LOW, SHW, MCD, CCL, YUM, HLT, ARMK,

Peakstone Leisure Products Index: HAS, MAT, EA, BC, PII, JAKK, PTON

Source: Capital IQ

Note: As of March 31, 2025

# Selected Transactions

PEAKSTONE

Date	Target	Buyer	Deal Size (\$mm)	Target Description	Transaction Comments
Mar-2025	Family Dollar Stores	Brigade Capital Management; Macellum Management	\$1,008	Family Dollar Stores operates online and offline general merchandise retail discount stores	Brigade Capital Management and Macellum Management entered into an agreement to acquire Family Dollar Stores from Dollar Tree for \$1.0 billion on March 25, 2025
Mar-2025	US Performance Academy	Inspired Education Holdings Limited	\$15	US Performance Academy provides online school for elite athletes	Inspired Education Holdings Limited acquired US Performance Academy for \$15 million on March 11, 2025
Mar-2025	Global Glove and Safety Manufacturing	Globus (Shetland) Limited	\$61	Global Glove and Safety manufactures and markets hand protection clothing and safety apparel	Globus (Shetland) acquired Global Glove & Safety Manufacturing from Zhejiang KangLongDa Special Protection Technology for \$61 million on March 4, 2025
Feb-2025	Boing Us Holdco	Express Wash Operations	\$385	Boing Us Holdco, doing business as International Car Wash Group provides car wash services	Express Wash Operations entered into a definitive agreement to acquire Boing Us Holdco from Driven Brands Holdings for approximately \$385 million on February 24, 2025
Feb-2025	Oil Changers	Valvoline	\$625	Oil Changers offers oil changing, car wash, and vehicle maintenance services for automobiles	Valvoline agreed to acquire Oil Changers from Greenbriar Equity Group for approximately \$625 million on February 17, 2025
Feb-2025	Stuart Weitzman	Caleres	\$105	Stuart Weitzman designs and manufactures footwear and sells it online and through stores	Caleres entered into a definitive agreement to acquire Stuart Weitzman from Tapestry for approximately \$105 million on February 16, 2025
Feb-2025	Generation Genius	Newsela	\$100	Generation Genius provides an educational streaming platform for K-8 science and math videos, activities, and lessons	Newsela acquired Generation Genius in a transaction valued at \$100 million on February 5, 2025
Jan-2025	Benefit Bump	Progyny	\$11	Benefit Bump offers wellness and fitness services, such as offer customized benefit navigation and emotional assistance	Progyny acquired Benefit Bump for \$11 million on January 28, 2025
Jan-2025	Alliance Game Distributors	Universal Distribution	\$39	Alliance Game Distributors is a distributor of gaming products	Universal Distribution proposed to acquire Alliance Game Distributors from Diamond Comic Distributors for \$39 million on January 14, 2025

Source: Capital IQ

Note: Selected transactions have transaction value greater than \$5 million.

Securities offered through Peakstone Securities, LLC member [FINRA](#)/[SIPC](#). All investments involve inherent market risks, including the potential loss of principal. Past performance is not indicative of future results. The information contained in this document is for informational purposes only and does not constitute a recommendation, solicitation, or specific investment advice. Any securities or companies mentioned are provided solely for illustrative purposes and should not be interpreted as endorsements or recommendations to buy, sell, or hold any particular investment. Investment decisions should be made independently, taking into consideration an individual's financial objectives, risk tolerance, and unique circumstances. Peakstone Securities, LLC does not guarantee the accuracy or completeness of the information provided herein.