



2008 Year Founded **500+**Transactions by Peakstone MDs

\$200+ Billion
Capital Raised by Peakstone MDs

25+ Years

Average Years of Peakstone MD Experience

40+

Investment Banking Professionals

18+

Industries Covered

\$10 - \$500 Million

Client Revenue Profile

30+ Countries

Global Reach

Selected Transactions

























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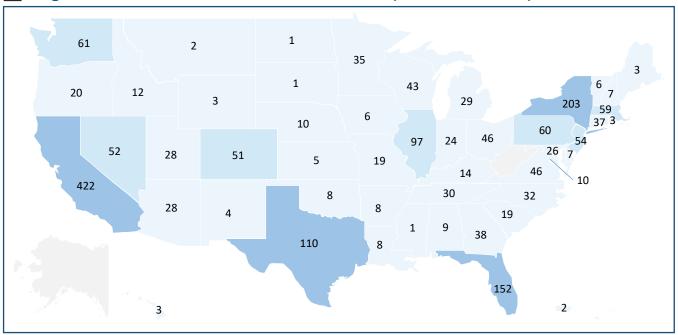
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U.S. M&A Activity

Digital Commerce M&A Count Across the U.S. (2000 – Mar 2025)

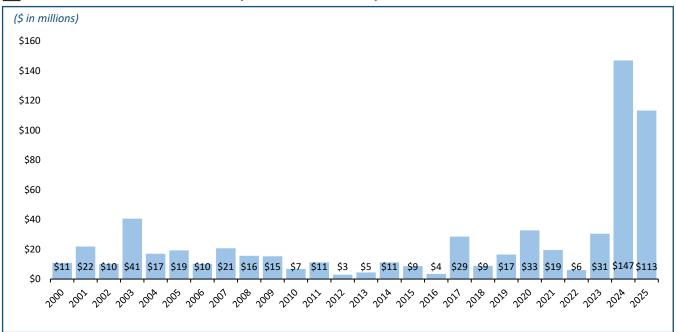


U.S. Digital Commerce M&A Count (2000 – Mar 2025)

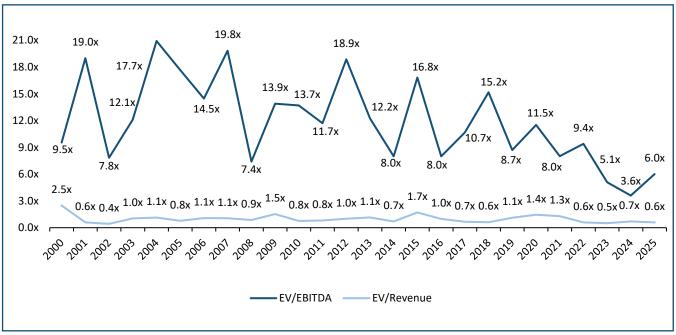


Source: Capital IQ Note: As of March 31, 2025

Median Transaction Value (2000 - Mar 2025)



Median EV Multiples (2000 – Mar 2025)



Source: Capital IQ

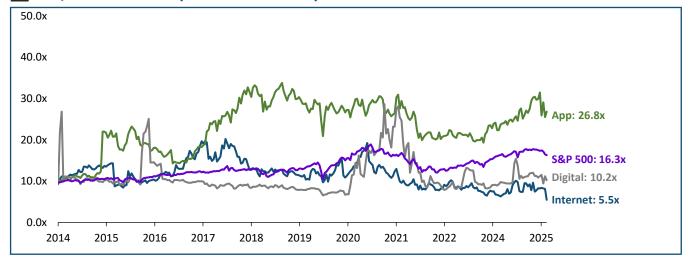


PE/KSTONE

Relative Stock Performance (2014 – Mar 2025)



EV/EBITDA Trend (2014 – Mar 2025)



Key

Peakstone Internet Retailers Index ("Internet")
 Peakstone Applications & Software Index ("App")

Peakstone Digital Agencies Index ("Digital")

____ S&P 500

Peakstone Internet Retailers Index: AMZN, EBAY, BABA, W, VIPS, FLWS, LE, PETS
Peakstone Applications & Software Index: GDDY, VRSN, NET, OKTA, BIGC, WIX, BLZE
Peakstone Digital Agencies Index: OMC, SCOR, IPG, ADV, IAS, TTGT, CDLX, MGNI, PUBM

Source: Capital IQ

Date	Target	Buyer	Deal Size (\$mm)	Target Description	Transaction Comments
Jan-2025	Dealer Club	Cars.com	\$113	Dealer Club develops an online automotive wholesale auction platform intended to serve dealers	Cars.com acquired Dealer Club for approximately \$113 million on January 23, 2025
Dec-2024	Destination XL Group	Fund 1 Investments	\$339	Destination XL Group operates as a specialty retailer of big and tall men's clothing and shoes	Fund 1 Investments made a non-binding proposal to acquire remaining 89.4% stake in Destination XL Group for approximately \$339 million on December 19, 2024
Oct-2024	Conn's (Substantially All of Assets)	Jefferson Capital Systems	\$360	Conn's is a US-based specialty retailer selling durable consumer goods and related services	Jefferson Capital Systems entered into an asset purchase agreement to acquire Substantially All of Assets of Conn's for \$360 million on October 4, 2024
Aug-2024	TickPick	Brighton Park Capital Management; Symphony Ventures	\$250	TickPick operates an online ticket marketplace to buy, bid on, and sell tickets for sports, concerts, and other live events	Brighton Park Capital Management and Symphony Ventures acquired an unknown minority stake in TickPick from GreyLion Partners for \$250 million on August 22, 2024
Jul-2024	Neiman Marcus Group	Hudson's Bay Company	\$2,650	Neiman Marcus Group operates as an omnichannel luxury fashion retailer	Hudson's Bay Company entered into a definitive agreement to acquire Neiman Marcus Group for \$2.7 billion on July 3, 2024
Jun-2024	Tattered Cover Book Store	Barnes & Noble Booksellers	\$2	Tattered Cover Book Store operates bookstores and offers products online and offline	Barnes & Noble Booksellers agreed to acquire Tattered Cover Book Store for \$2 million on June 18, 2024
Jun-2024	The Aaron's Company	IQVentures Holdings	\$1,045	The Aaron's Company provides lease-to-own and retail purchase solutions through stores and online	IQVentures Holdings entered into a definitive agreement to acquire The Aaron's Company for approximately \$1.1 billion on June 17, 2024
May-2024	Card Isle Corporation	1-800- FLOWERS.COM	\$4	Card Isle Corporation designs and sells personalized boutique greeting cards through automated kiosks and online	1-800-FLOWERS.COM acquired Card Isle Corporation for \$4 million on May 2, 2024
Apr-2024	Hibbett	JD Sports Fashion	\$1,458	Hibbett sells athletic-inspired fashion products both in stores and online	JD Sports Fashion entered into a binding agreement to acquire Hibbett from a group of sellers for \$1.5 billion on April 23, 2024

Source: Capital IQ

Note: Selected transactions have disclosed transaction value

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