

The background of the entire page is a photograph of an automotive manufacturing plant. In the foreground, a yellow robotic arm is positioned over a car chassis on a conveyor belt. The car is a silver sedan, and its body panels are visible. In the background, other robotic arms and factory equipment are visible, creating a sense of a busy production environment. The Peakstone logo, consisting of a blue parallelogram followed by the word "PEAKSTONE" in a serif font, is located in the top right corner.

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Automotive Industry M&A and Valuation Insights

October 2025

www.peakstone.com



2008 <i>Year Founded</i>	500+ <i>Transactions by Peakstone MDs</i>	\$200+ Billion <i>Capital Raised by Peakstone MDs</i>	25+ Years <i>Average Years of Peakstone MD Experience</i>
40+ <i>Investment Banking Professionals</i>	18+ <i>Industries Covered</i>	\$10 - \$500 Million <i>Client Revenue Profile</i>	30+ Countries <i>Global Reach</i>

Selected Transactions

 Majority M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 Minority M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE
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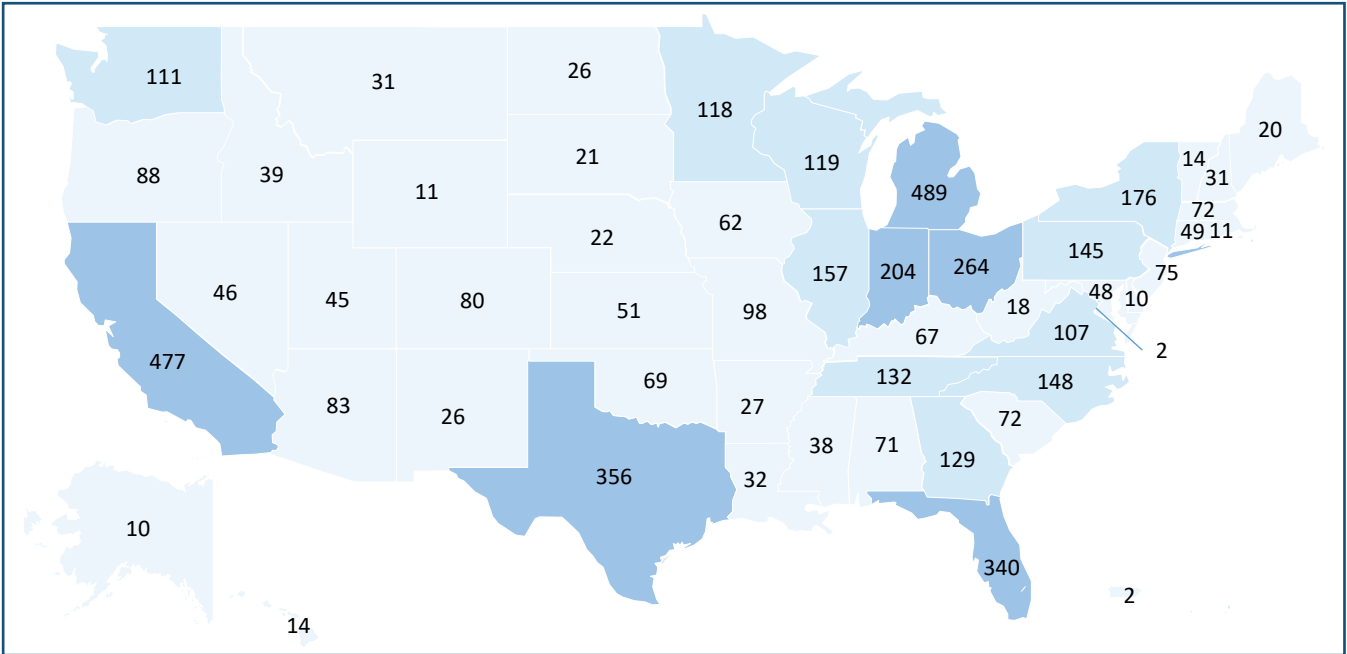
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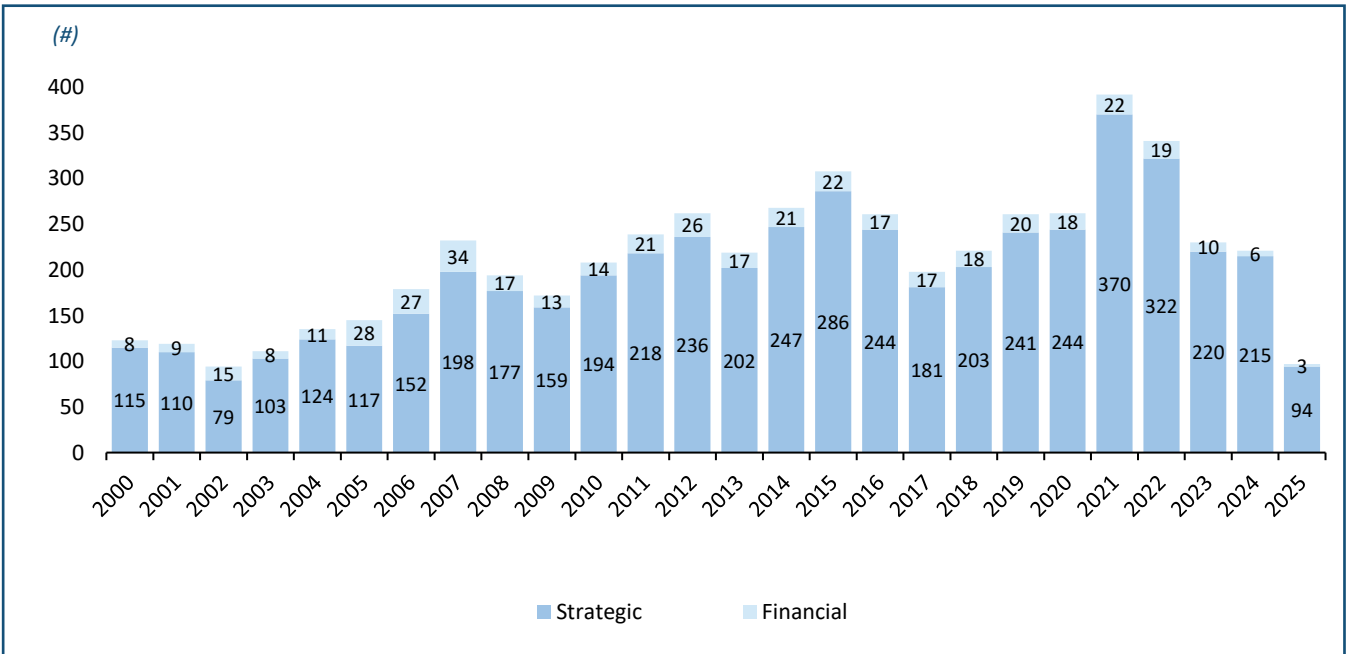
U.S. M&A Activity

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Automotive M&A Count Across the U.S. (2000 – Jun 2025)



U.S. Automotive M&A Count (2000 – Jun 2025)



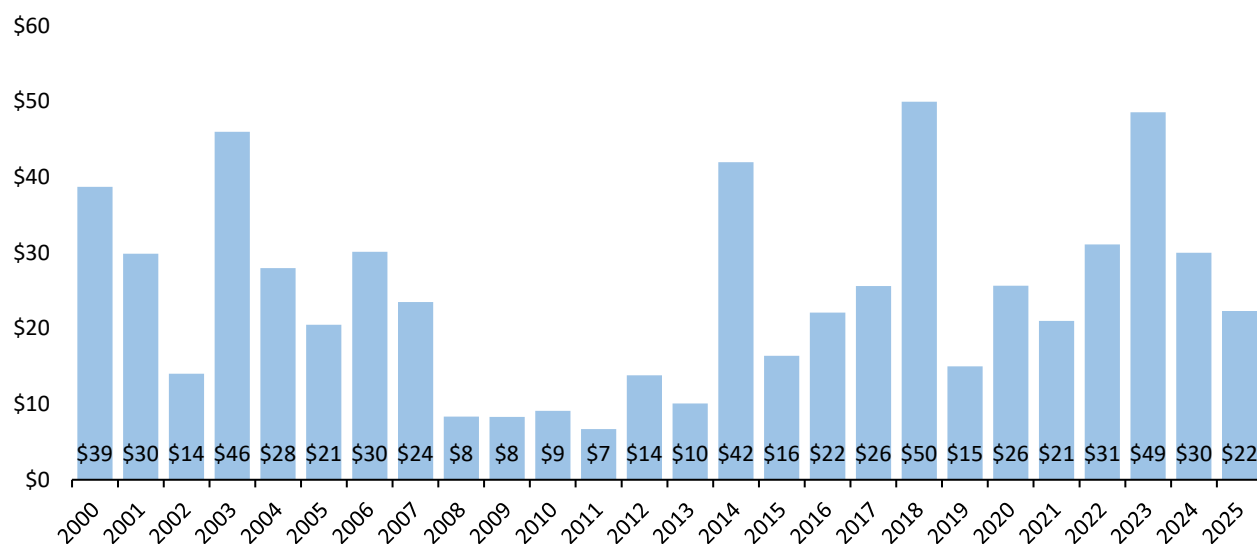
Source: Capital IQ
 Note: As of June 30, 2025

Transaction Analysis

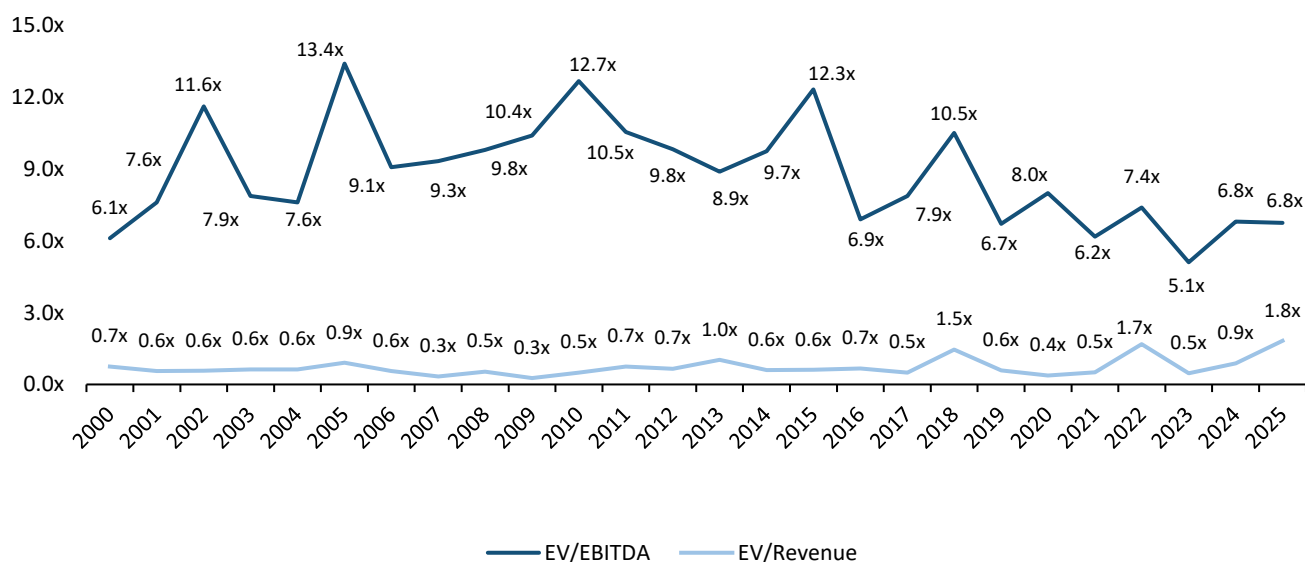
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Median Transaction Value (2000 – Jun 2025)

(\$ in millions)



Median EV Multiples (2000 – Jun 2025)



Source: Capital IQ

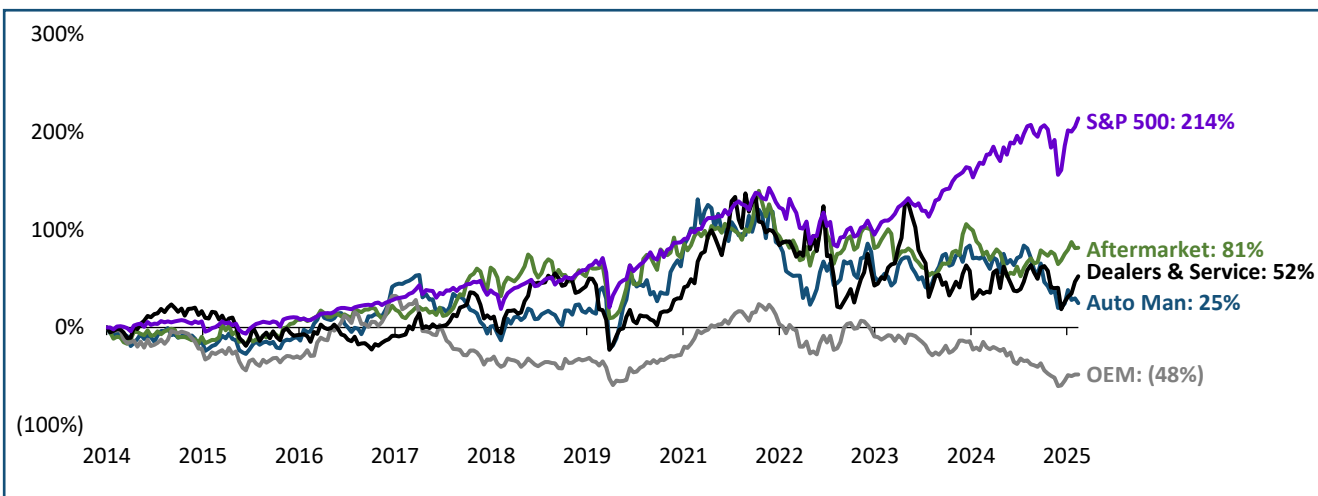
Note: 2009, 2011, and 2020 EV/EBITDA, 2024 EV/Revenue is shown as an average of the preceding years due to the presence of outliers;

As of June 30, 2025

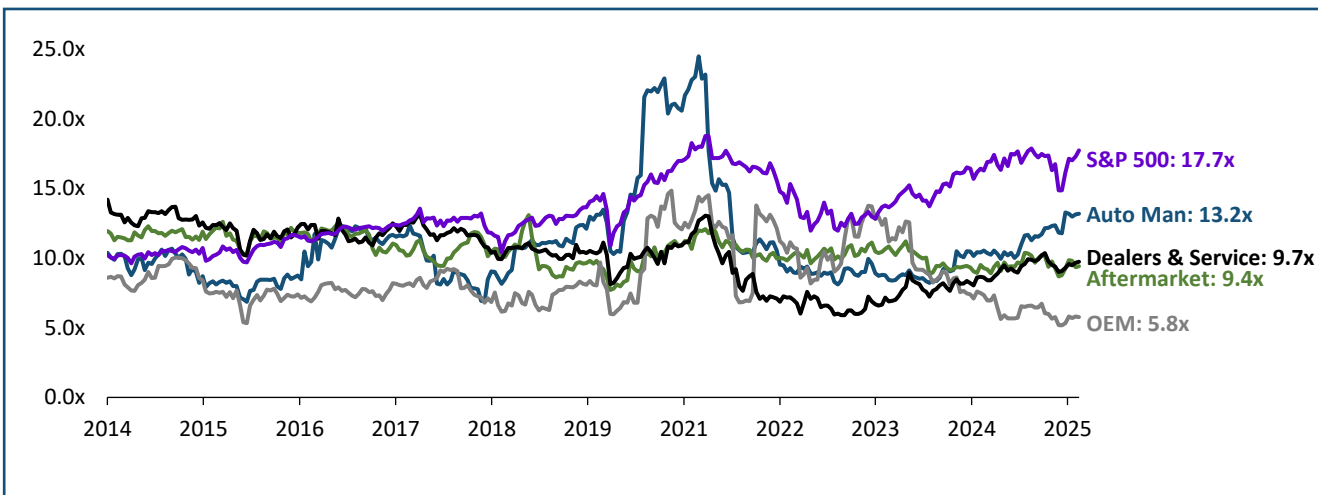
Trading Analysis

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Relative Stock Performance (2014 – Jun 2025)



EV/EBITDA Trend (2014 – Jun 2025)



Key

- Peakstone Automotive Manufacturers Index ("Auto Man")
- Peakstone Aftermarket Suppliers, Retailers & Distributors Index ("Aftermarket")
- Peakstone OEM Suppliers Index ("OEM")
- Peakstone Dealers and Service Providers Index ("Dealers & Service")
- S&P 500

Peakstone Automotive Manufacturers Index: TSLA, F, HOG, THO, WGO, GM

Peakstone Aftermarket Suppliers Index: GT, SNA, ALSN, FOXF, DORM, ORLY, AZO, GPC, AAP, LKQ, PRTS, SMP

Peakstone Domestic OEM Suppliers Index: DHR, JCI, APTV, BWA, GNTX, VC, THRM, CPS, ALV, AXL, ADNT, DAN, LEA

Peakstone Dealers and Service Providers Index: KMX, CPRT, PAG, AN, LAD, KAR, GPI, SAH, ABG, MNRO, CRMT

Source: Capital IQ

Note: As of June 30, 2025

Selected Transactions

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Date	Target	Buyer	Deal Size (\$mm)	Target Description	Transaction Comments
Jun-2025	Curtis Instruments	Parker-Hannifin Corporation	\$1,000	Curtis Instruments manufactures, and distributes motor speed controllers for EV motors	Parker-Hannifin Corporation agreed to acquire Curtis Instruments from Discovery Energy for \$1.0 billion on June 30, 2025
Jun-2025	Nautical Ventures Group	Vision Marine Technologies	\$8	Nautical Ventures Group develops and distributes marine products for the recreational boating and water sports industries	Vision Marine Technologies acquired Nautical Ventures Group from Roger Moore and Jeff Garcia for \$8 million on June 23, 2025
Jun-2025	Dana Incorporated (Off-Highway Business)	Allison Transmission Holdings	\$2,700	Off-Highway Business of Dana comprises drivetrain and motion solutions for stationary industrial applications	Allison Transmission Holdings entered into a definitive agreement to acquire Off-Highway Business of Dana Incorporated for \$2.7 billion on June 11, 2025
May-2025	Coates International	Undisclosed Buyer	\$300	Coates International develops and sells CSRV system technology for use in various piston-driven internal combustion engines	An undisclosed buyer agreed to acquire Coates International from George J. Coates and Gregory G. Coates for approximately \$300 million on May 16, 2025
Apr-2025	My Auto Grand Rapids	My Auto Import Center	\$5	My Auto Grand Rapids operates as a retailer of new and used vehicles including various models	My Auto Group acquired My Auto Grand Rapids for \$5 million on April 28, 2025
Apr-2024	Volvo Cars Fort Myers	Krause Auto Group	\$14	Volvo Cars Fort Myers operates as a retailer of new and used cars, car loans and financing, auto parts, and service or repair	Krause Auto Group acquired Volvo Cars Fort Myers from MAC Imports for \$14 million on April 1, 2025
Mar-2025	Greenacres Nissan	Krause Auto Group	\$18	Greenacres Nissan operates as an automotive dealership company	Krause Auto Group acquired Greenacres Nissan from Terry Taylor for \$18 million on March 3, 2025
Mar-2025	West Palm Nissan	Krause Auto Group	\$13	West Palm Nissan provides automotive retail, financing, and vehicle maintenance services	Krause Auto Group acquired West Palm Nissan from Terry Taylor for \$13 million on March 3, 2025
Feb-2025	Oil Changers	Valvoline	\$625	Oil Changers offers oil changing, car wash, and vehicle maintenance services for automobiles	Valvoline agreed to acquire Oil Changers from Greenbriar Equity Group for approximately \$625 million on February 17, 2025

Source: Capital IQ

Note: Selected transactions have disclosed transaction value.

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