

The background of the entire slide is a photograph of an automotive assembly line. It shows several car chassis in various stages of completion on a conveyor system. A worker in a blue uniform is visible in the foreground, working on a car. The scene is industrial with overhead lights and complex machinery.

PEAKSTONE

Automotive Industry M&A and Valuation Insights

November 2025

www.peakstone.com



Overview

PEAKSTONE

2008 <i>Year Founded</i>	500+ <i>Transactions by Peakstone MDs</i>	\$200+ Billion <i>Capital Raised by Peakstone MDs</i>	25+ Years <i>Average Years of Peakstone MD Experience</i>
40+ <i>Investment Banking Professionals</i>	18+ <i>Industries Covered</i>	\$10 - \$500 Million <i>Client Revenue Profile</i>	30+ Countries <i>Global Reach</i>

Selected Transactions

 Majority M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 Minority M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE
 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE	 M&A Advisor PEAKSTONE

Contact Information



Alex Fridman – Managing Partner
(312) 346-7303
afridman@peakstone.com



Stephen Sleight – Managing Partner
(312) 346-7318
ssleight@peakstone.com



Jeff Temple – Managing Partner
(312) 346-7301
jtemple@peakstone.com



Nick Campanelli – Associate
(203) 645-9808
ncampanelli@peakstone.com



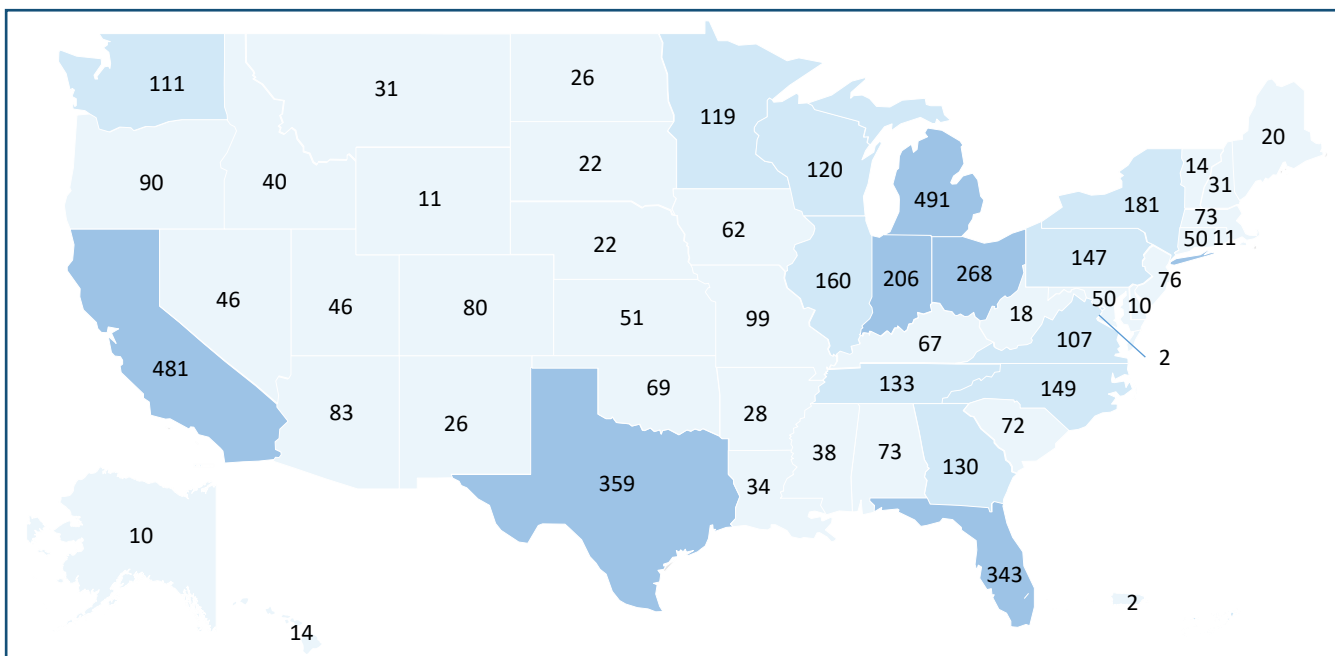
Jason Seidman – Senior Analyst
(203) 848-8090
jseidman@peakstone.com



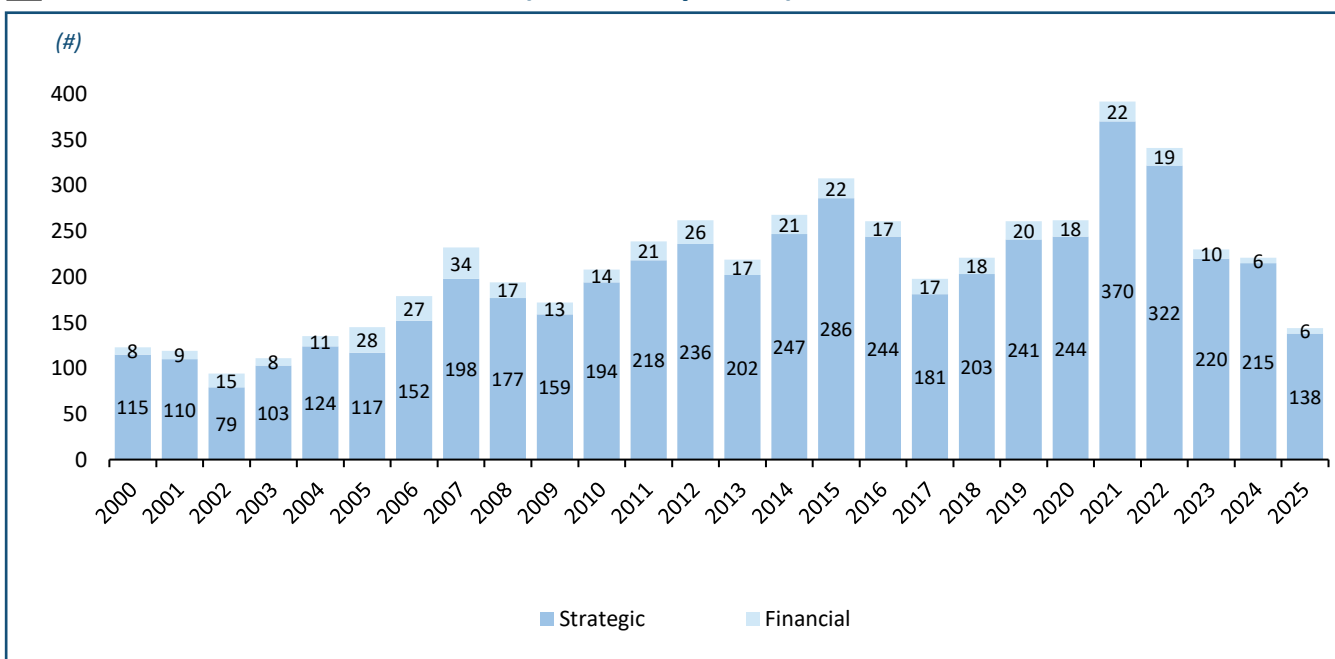
U.S. M&A Activity

PEAKSTONE

Automotive M&A Count Across the U.S. (2000 – Sep 2025)



U.S. Automotive M&A Count (2000 – Sep 2025)



Source: Capital IQ

Note: As of September 30, 2025

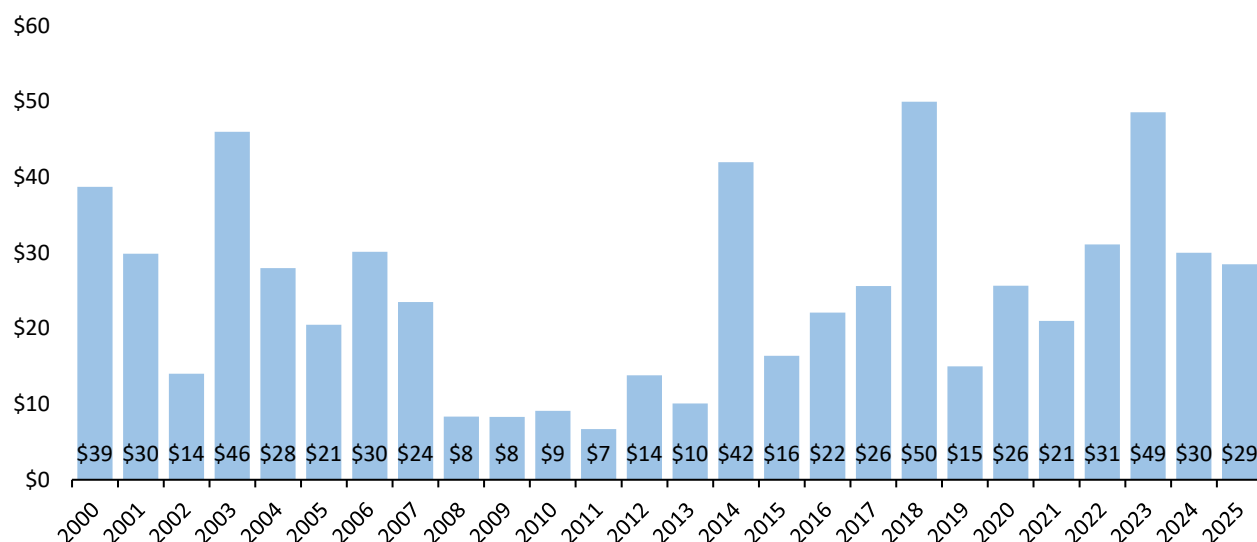


Transaction Analysis

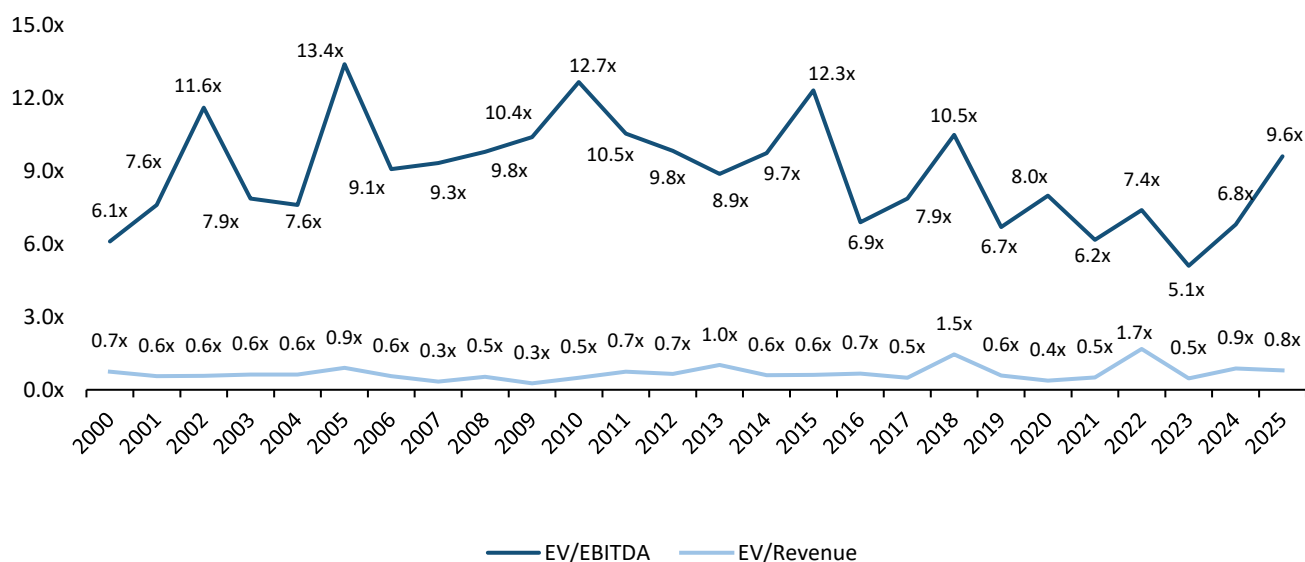
PEAKSTONE

Median Transaction Value (2000 – Sep 2025)

(\$ in millions)



Median EV Multiples (2000 – Sep 2025)



Source: Capital IQ

Note: 2009, 2011, and 2020 EV/EBITDA, 2024 EV/Revenue is shown as an average of the preceding years due to the presence of outliers;

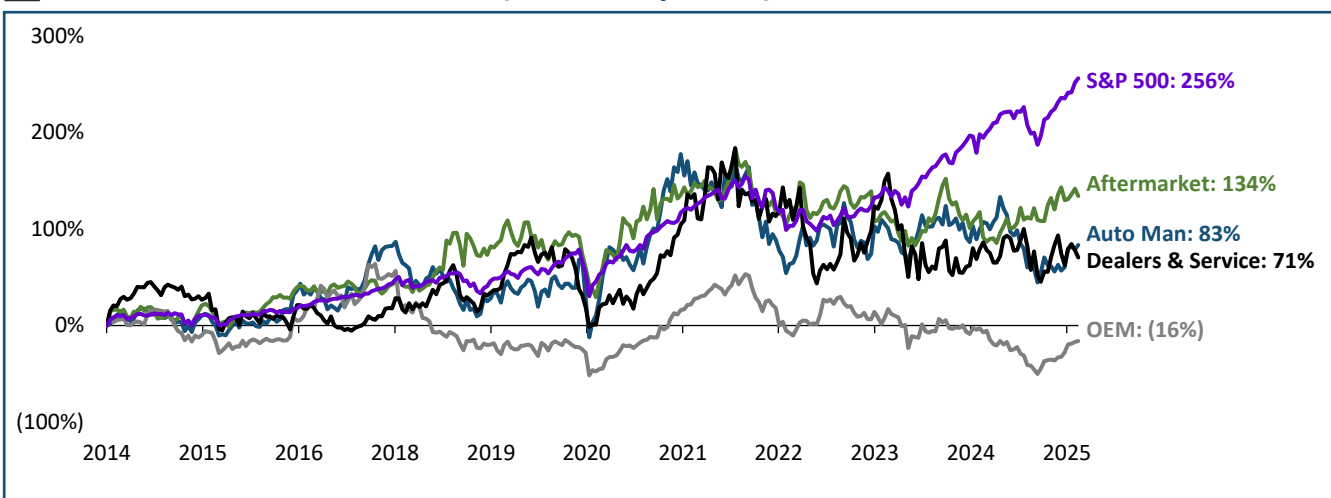
As of September 30, 2025



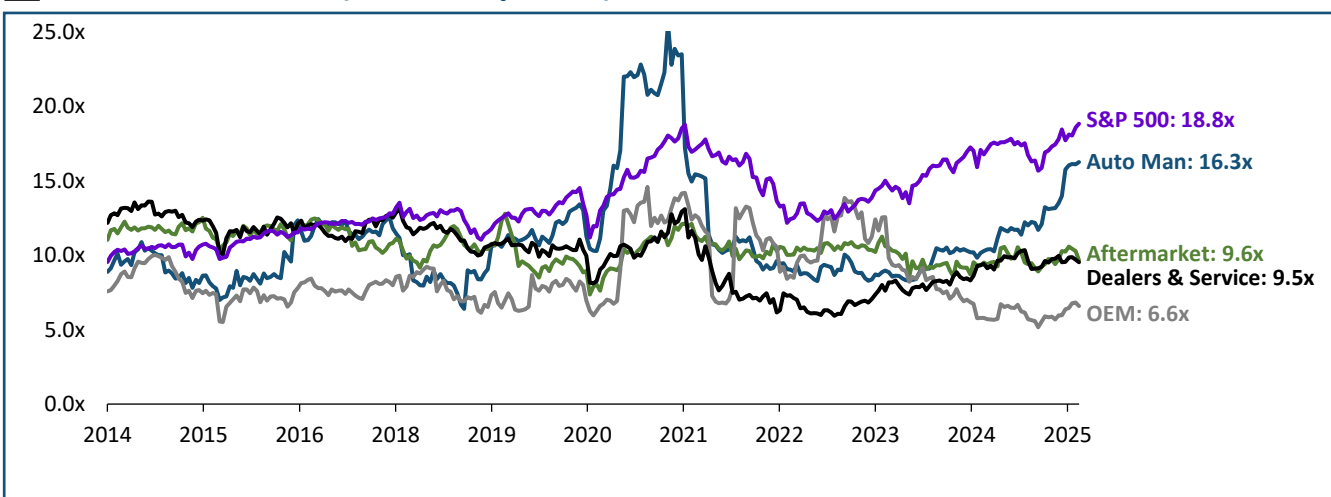
Trading Analysis

PEAKSTONE

Relative Stock Performance (2014 – Sep 2025)



EV/EBITDA Trend (2014 – Sep 2025)



Key

- Peakstone Automotive Manufacturers Index ("Auto Man")
- Peakstone Aftermarket Suppliers, Retailers & Distributors Index ("Aftermarket")
- Peakstone OEM Suppliers Index ("OEM")
- Peakstone Dealers and Service Providers Index ("Dealers & Service")
- S&P 500

Peakstone Automotive Manufacturers Index: TSLA, F, HOG, THO, WGO, GM

Peakstone Aftermarket Suppliers Index: GT, SNA, ALSN, FOXF, DORM, ORLY, AZO, GPC, AAP, LKQ, PRTS, SMP

Peakstone Domestic OEM Suppliers Index: DHR, JCI, APTV, BWA, GNTX, VC, THRM, CPS, ALV, AXL, ADNT, DAN, LEA

Peakstone Dealers and Service Providers Index: KMX, CPRT, PAG, AN, LAD, KAR, GPI, SAH, ABG, MNRO, CRMT

Source: Capital IQ

Note: As of September 30, 2025



Selected Transactions

PEAKSTONE

Date	Target	Buyer	Deal Size (\$mm)	Target Description	Transaction Comments
Sep-2025	LBMP	Swickard Auto Group	\$70	LBMP operates as a new and used BMW dealer offering convertibles, coupes, SAVs, sedans, and other parts	Swickard Auto Group acquired LBMP from Lithia Motors for approximately \$70 million on September 24, 2025
Sep-2025	1Subie4Life	Shottenkirk Honda of Cartersville	\$30	1Subie4life operates as a car dealer	Shottenkirk Automotive Group acquired Subaru of Jacksonville for \$30 million on September 17, 2025
Aug-2025	All Star Advertising Agency	Cougar JV Subsidiary	\$700	All Star Advertising Agency operates as a family of car dealerships offering new and pre-owned vehicles	Cougar JV Subsidiary agreed to acquire All Star Advertising Agency for estimated \$700 million on August 22, 2025
Jul-2025	Car Tech	Guyoung Technology	\$7	Car Tech designs and manufactures stamped auto-body parts	Guyoung Technology entered into a Memorandum of Understanding to acquire Car Tech for \$7 million on July 23, 2025
Jul-2025	Crystal Lake Chrysler Jeep Dodge Ram	Undisclosed Buyer	\$7	Crystal Lake Chrysler Jeep Dodge Ram sells new and used cars	An undisclosed buyer entered into definitive agreement to acquire Crystal Lake Chrysler Dodge Jeep Ram on July 16, 2025
Jul-2025	Superior Industries International	McGee Automotive Family	\$9	Superior Industries International designs, manufactures, and sells aluminum wheels	Unknown Group of shareholders and Oaktree Capital Management entered into definitive agreement to acquire Superior Industries International for \$9 million on July 8, 2025
Jun-2025	Curtis Instruments	Parker-Hannifin Corporation	\$1,000	Curtis Instruments manufactures, and distributes motor speed controllers for EV motors	Parker-Hannifin Corporation agreed to acquire Curtis Instruments for \$1.0 billion on June 30, 2025
Jun-2025	Nautical Ventures Group	Vision Marine Technologies	\$8	Nautical Ventures Group develops and distributes marine products for the recreational boating and water sports industries	Vision Marine Technologies acquired Nautical Ventures Group for \$8 million on June 23, 2025
Jun-2025	Dana Incorporated (Off-Highway Business)	Allison Transmission Holdings	\$2,700	Off-Highway Business of Dana comprises drivetrain and motion solutions for stationary industrial applications	Allison Transmission Holdings entered into a definitive agreement to acquire Off-Highway Business of Dana Incorporated for \$2.7 billion on June 11, 2025

Source: Capital IQ

Note: Selected transactions have disclosed transaction value.

Securities offered through Peakstone Securities, LLC member [FINRA](#)/[SIPC](#). All investments involve inherent market risks, including the potential loss of principal. Past performance is not indicative of future results. The information contained in this document is for informational purposes only and does not constitute a recommendation, solicitation, or specific investment advice. Any securities or companies mentioned are provided solely for illustrative purposes and should not be interpreted as endorsements or recommendations to buy, sell, or hold any particular investment. Investment decisions should be made independently, taking into consideration an individual's financial objectives, risk tolerance, and unique circumstances. Peakstone Securities, LLC does not guarantee the accuracy or completeness of the information provided herein.